



15 West Aylesbury Road, Suite 400C
Lutherville-Timonium, MD 21093

RE: TESTIMONY IN OPPOSITION TO HB0170 —STATE FINANCE – PROHIBITED APPROPRIATIONS – MAGNETIC LEVITATION TRANSPORTATION SYSTEM

February 21, 2024

The Honorable Mark Korman
Chair, House Environment and Transportation Committee
251 Taylor House Office Building
6 Bladen Street
Annapolis, MD 21401

The Honorable Regina T. Boyce
Vice Chair, House Environment and Transportation Committee
251 Taylor House Office Building
6 Bladen Street
Annapolis, MD 21401

Dear Chair Korman, Chair T. Boyce, and Members of the House Environment and Transportation Committees:

As Managing Member of Stonewall Capital, I write today to voice my opposition to HB0170 and my support for the proposed SCMAGLEV project.

Stonewall Capital is the Master Developer of the ONE Westport project in South Baltimore. I've have been working with the developer of the SCMAGLEV as we sought the best path forward for both projects. In the process, I've learned how beneficial the SCMAGLEV will be to Maryland.

The project would bring gainful employment and business opportunities to Maryland. Combined with the new opportunities residents will see from the ONE Westport development, I believe the best is yet to come for South Baltimore.

House Bill 170 aims to stymie that future..

I truly believe we must fight for any and all opportunities to uplift communities like South Baltimore. The SCMAGLEV project is such an opportunity. Therefore, I advise the committee to give an unfavorable report on HB0170.

Sincerely,

A handwritten signature in black ink, appearing to read "Ray Jackson", written over a light blue horizontal line.

Ray Jackson