



House Bill 63 – Property Tax - Credit for Dwelling of Disabled Veterans - Alterations

Position: Support

The Maryland REALTORS® supports HB 63 which would expand the property tax credit reserved for permanently disabled veterans to also include veterans whose disability is nonpermanent.

REALTORS® support efforts that relieve some of the financial burdens associated with owning a home among those who have served in the armed forces and are now disabled. Current law requires that in order for a disabled veteran to be eligible for this tax incentive, that their disability must be deemed by the U.S. Department of Veterans Affairs as permanent. The alterations of this bill would also allow for those who are experiencing a 100% disability, despite it being nonpermanent to also qualify.

Recently, Maryland REALTORS® conducted a State of Housing 2024 poll among registered voters. Results from this survey found that 82% of Maryland voters feel that the costs to purchase a home in Maryland is too high and 89% have indicated that even with a full-time job their ability to afford a home is an obstacle. Additionally, almost 30% of registered voters would consider relocating to another state due to the high housing costs in Maryland.

Maryland REALTORS® applaud efforts that assist disabled veterans with obtaining the well-deserved and at in many cases, much needed financial incentive offered by this exemption.

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