

CORY V. MCCRAY  
Legislative District 45  
Baltimore City

DEPUTY MAJORITY WHIP

Budget and Taxation Committee

*Subcommittees*

Chair, Health and Human Services

Vice Chair, Capital Budget

Executive Nominations Committee

Legislative Policy Committee

Joint Committee on Gaming Oversight



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THE SENATE OF MARYLAND  
ANNAPOLIS, MARYLAND 21401

**Vote Yes to SB343**

**Hearing Date: January 24, 2024**

Title: Renters' Property Tax Relief and Homeowners' Property Tax Credit Programs – Gross Income and Assessed Value Limitations – Alterations

Dear Chair, Vice Chair, and Respected Members of the Committee,

I am writing to seek your favorable vote on **Senate Bill 343**, a pivotal piece of legislation crafted to redefine "gross income" with a focus on specific demographic groups, including seniors, disabled individuals, and low-income families. This targeted approach aims to provide essential support by excluding specific public assistance received in the form of a cash grant, particularly impacting renters' property tax relief and homeowners' property tax credit.

The proposed adjustments in **SB343** are crucial, addressing the need to elevate the income limit for tax credit eligibility to \$70,000. Additionally, the bill suggests raising the cap on the maximum assessed value of homes from \$300,000 to \$450,000, serving as a new benchmark for calculating homeowners' property tax credit.

**Significance and Impact:** These proposed changes hold paramount significance as they refine income definitions, expand income limits for tax credit eligibility, and adjust the maximum assessed value for calculating property tax credits. The legislation aims to foster fairness and equity in property tax relief programs, ensuring that assistance is directed towards those who need it most. By enhancing eligibility criteria and calculations, **SB343** brings clarity and transparency to the determination of gross income, facilitating easier access to property tax relief for both renters and homeowners.

This legislation represents a thoughtful and necessary adjustment to property tax relief programs in Maryland, ensuring that residents facing financial challenges receive the support they require. The bill strikes a balance between fairness, accountability, and targeted assistance, and its passage would significantly contribute to the well-being of our communities. I strongly urge a favorable report for **Senate Bill 343**.

Respectfully,

A handwritten signature in blue ink, appearing to read 'Cory', with a stylized flourish at the end.

Cory V. McCray  
45<sup>th</sup> District