

## **Informational Testimony regarding House Bill 99 Education – Public High Schools – Financial Literacy Curriculum**

**House Ways and Means Committee  
February 1, 2023**

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The Maryland State Education Association offers this informational testimony on House Bill 99, which would require the State Board of Education to develop curriculum content for a half-credit course in financial literacy, require each county board of education to implement the financial literacy curriculum content and make the course available to students in every public high school in the county, and repeal a provision of law requiring the State Department of Education to report on certain financial literacy information at a certain interval.

MSEA represents 75,000 educators and school employees who work in Maryland's public schools, teaching and preparing our almost 900,000 students for the careers and jobs of the future. MSEA also represents 39 local affiliates in every county across the state of Maryland, and our parent affiliate is the 3-million-member National Education Association (NEA).

Since September 2011, all local school systems have been required to offer a program of instruction in financial literacy education for students in grades 3 through 12 that aligns with the Maryland Personal Financial Literacy State Standards. According to the Maryland State Department of Education Personal Financial Literacy Education report,<sup>1</sup> all 24 local school systems have financial literacy education currently incorporated into courses required to graduate. Seven local school systems offer standalone financial literacy courses, completion of which is required for graduation. Local school systems are currently responsible for incorporating Maryland's financial

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<sup>1</sup> Available online at [http://marylandpublicschools.org/programs/Documents/CTE/FL\\_Update\\_Report\\_2019-2021.pdf](http://marylandpublicschools.org/programs/Documents/CTE/FL_Update_Report_2019-2021.pdf) (Accessed January 2023).



literacy standards into their students' program of study, and local boards can establish additional graduation requirements for students within their districts.