



THE PRINCE GEORGE'S COUNTY GOVERNMENT

(301) 952-3700
County Council

POSITION STATEMENT

HB 444 (PG 403-23) Prince George's County – Payment in Lieu of Taxes
Prince George's County Agreements – Low-Income Housing
Delegation

POSITION:

SUPPORT AS AMENDED

HB 444 (PG 403-23) – Prince George's County – Payment in Lieu of Taxes Agreements – Low-Income Housing – For the purpose of authorizing Prince George's County to enter into a payment in lieu of taxes agreement with an owner of real property that is used for low-income housing that is financed through the County's Right of First Refusal program.

Currently, Prince George's County is only allowed to enter into payment in lieu of taxes (PILOT) agreements with developers when they are tied to a government program that requires the County to pay into the program, with some matching component. PILOT agreements are a mechanism used to create incentives to build affordable housing, however; the County is currently roadblocked from using PILOTs to their full potential. HB 444 would expand the County's authority by expanding to properties that are acquired, constructed, or rehabbed for the purpose of operating rental housing for low-income.

The Prince George's County Council supports HB 444 because it completes the County's toolbox to attract affordable housing projects in Prince George's County. The Council steadfastly supports all legislation aimed at increasing affordable housing, as this has been one of the Council's legislative priorities for many years.

For the foregoing reasons, the Prince George's County Council **SUPPORTS AS AMENDED** HB 444 (PG 403-23) and respectfully requests the Committee's favorable consideration of its position.

Prepared by: Evans & Associates
On behalf of Prince George's County Council