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**Maryland Stadium Authority -Letter of Support**  
**SB 442 Economic Development – Sports Entertainment Facilities –  
Financing and Construction**

**APPROPRIATIONS COMMITTEE**

The Honorable, Chair, Delegate Ben Barnes  
The Honorable, Vice Chair, Delegate Mark Chang

Written Testimony

Gary McGuigan, Executive Vice President, Maryland Stadium Authority

Good afternoon Chairs Barnes and Chang and honorable members of the Appropriations Committee, I am Gary McGuigan, Executive Vice President of the Maryland Stadium Authority (MSA) and I appreciate the opportunity to provide this written Letter of Support for SB 442 Economic Development – Sports Entertainment Facilities – Financing and Construction.

HB 897, that passed last year, did not allow the Hagerstown stadium project access to the original \$200 million allocated in the bill. SB 442 will address that issue. It also raises the limit to \$220 million which is needed to address inflationary pressures being faced on all projects occurring across the state. It is important to note that the revenue source needed to support the debt service in the amount \$25 million does not increase.

Whenever the MSA is asked to take on projects and studies our response is “we’re here to serve.” It is our sincere pleasure to serve the citizens of Maryland as we plan, finance, build, and manage innovative educational and entertainment facilities for the benefit of present and future generations.

For the reasons expressed in this letter, MSA requests a favorable report on SB 442 Economic Development – Sports Entertainment Facilities – Financing and Construction and I am available for any questions the committee may have.

Maryland Stadium Authority  
The Warehouse at Camden Yards  
333 W. Camden Street, Suite 500  
Baltimore, MD 21201  
410-333-1560  
1-877-MDSTADIUM  
Fax: 410-333-1888

[www.mdstad.com](http://www.mdstad.com)

Voice: 800-201-7165  
TTY: 800-735-2258