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Baltimore County

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TESTIMONY IN SUPPORT OF HB124
Income Tax- Subtraction Modification for Veterans

Ways and Means Committee
January 13, 2022

Chair Atterbeary, Vice-Chair Washington and Members of the Committee,

Thank you for the opportunity to testify before you on HB124, Income Tax-Subtraction Modification for Veterans. The purpose of this bill is to allow a \$3,000 subtraction modification under the Maryland income tax for Veterans who are discharged or released under honorable circumstances from active military, naval, or air service of the United States, to be applicable to all taxable years after December 31, 2021.

According to the 2020 Maryland Department of Veterans Affairs Annual Report, Maryland is home to nearly 384,662 Veterans, 7% of the state's population.

HB124 provides another way of acknowledging and showing our appreciation for those who have served our country and protected our freedom. Providing this tax benefit to all retired military personnel is a simple and equitable way to honor their service to our country and make Maryland a military-friendly state.

For these reasons, I am requesting a favorable report.

With kindest regards,

Benjamin Brooks