

AMENDMENTS TO SB0217

AMENDMENT NO.1

On page 2, line 1, strike “OR”.

On page 2, line 2, strike “AND” and substitute “OR”.

On page 2, after line 2, insert: “(IV) AN ELECTRONIC FUNDS TRANSFER THROUGH THE AUTOMATED CLEARING HOUSE; AND”.

On page 2, line 3, after “(2)” insert “(I)”.

On page 2, line 3, strike “OFFER TO”.

On page 2, line 4, after “IN” insert “CASH OR”.

On page 2, line 4, after “ONE” insert “OTHER”.

On page 2, after line 4, insert: “(II) FOR PURPOSES OF THIS SUBTITLE, CHECK, MONEY ORDER, AND AN ELECTRONIC FUNDS TRANSFER THROUGH THE AUTOMATED CLEARING HOUSE ARE COMMONLY ACCEPTED FORMS OF PAYMENT.”

AMENDMENT NO.2

On page 2, line 14, after “EXCEED” strike “THE ACTUAL COST CHARGED TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTION” and substitute: “EITHER:

1. THE ACTUAL COST CHARGED TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTION; OR

2. THE AVERAGE COST OF CHARGES TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTIONS FROM SIMILARLY SITUATED BORROWERS.”

AMENDMENT NO.3

On page 3, line 7, strike “OR”.

On page 3, line 8, strike “AND” and substitute “OR”.

On page 3, after line 8, insert: “(IV) AN ELECTRONIC FUNDS TRANSFER THROUGH THE AUTOMATED CLEARING HOUSE; AND”.

On page 3, line 9, after “(2)” insert “(I)”.

On page 3, line 9, strike “OFFER TO”.

On page 3, line 10, after “IN” insert “CASH OR”.

On page 3, line 10, after “ONE” insert “OTHER”.

On page 3, after line 10, insert: “(II) FOR PURPOSES OF THIS SUBTITLE, CHECK, MONEY ORDER, AND AN ELECTRONIC FUNDS TRANSFER THROUGH THE AUTOMATED CLEARING HOUSE ARE COMMONLY ACCEPTED FORMS OF PAYMENT.”

AMENDMENT NO.4

On page 3, line 20, after “EXCEED” strike “THE ACTUAL COST CHARGED TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTION” and substitute: “EITHER:

1. THE ACTUAL COST CHARGED TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTION; OR

2. THE AVERAGE COST OF CHARGES TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTIONS FROM SIMILARLY SITUATED BORROWERS.”

AMENDMENT NO.5

On page 4, line 12, strike “OR”.

On page 4, line 13, strike “AND” and substitute “OR”.

On page 4, after line 13, insert: “(IV) AN ELECTRONIC FUNDS TRANSFER THROUGH THE AUTOMATED CLEARING HOUSE; AND”.

On page 4, line 14, after “(2)” insert “(I)”.

On page 4, line 14, strike “OFFER TO”.

On page 4, line 15, after “IN” insert “CASH OR”.

On page 4, line 15, after “ONE” insert “OTHER”.

On page 4, after line 15, insert: “**(II) FOR PURPOSES OF THIS SUBTITLE, CHECK, MONEY ORDER, AND AN ELECTRONIC FUNDS TRANSFER THROUGH THE AUTOMATED CLEARING HOUSE ARE COMMONLY ACCEPTED FORMS OF PAYMENT.**”

AMENDMENT NO.6

On page 4, line 25, after “EXCEED” strike “**THE ACTUAL COST CHARGED TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTION.**” and substitute: “**EITHER:**

1. THE ACTUAL COST CHARGED TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTION; OR

2. THE AVERAGE COST OF CHARGES TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTIONS FROM SIMILARLY SITUATED BORROWERS.”

AMENDMENT NO.7

On page 5, line 20, strike “OR”.

On page 5, line 21, strike “AND” and substitute “OR”.

On page 5, after line 21, insert: “**(IV) AN ELECTRONIC FUNDS TRANSFER THROUGH THE AUTOMATED CLEARING HOUSE; AND**”.

On page 5, line 22, after “**(2)**” insert “**(I)**”.

On page 5, line 22, strike “OFFER TO”.

On page 5, line 23, after “IN” insert “CASH OR”.

On page 5, line 23, after “ONE” insert “OTHER”.

On page 5, after line 23, insert: **“(II) FOR PURPOSES OF THIS SUBTITLE, CHECK, MONEY ORDER, AND AN ELECTRONIC FUNDS TRANSFER THROUGH THE AUTOMATED CLEARING HOUSE ARE COMMONLY ACCEPTED FORMS OF PAYMENT.”**

AMENDMENT NO.8

On page 6, line 4, after **“EXCEED”** strike **“THE ACTUAL COST CHARGED TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTION.”** and substitute: **“EITHER:**

1. THE ACTUAL COST CHARGED TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTION; OR

2. THE AVERAGE COST OF CHARGES TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTIONS FROM SIMILARLY SITUATED BORROWERS.”

AMENDMENT NO.9

On page 6, line 26, strike **“OR”**.

On page 6, line 27, strike **“AND”** and substitute **“OR”**.

On page 6, after line 27, insert: **“(IV) AN ELECTRONIC FUNDS TRANSFER THROUGH THE AUTOMATED CLEARING HOUSE; AND”**.

On page 6, line 28, after **“(2)”** insert **“(I)”**.

On page 6, line 28, strike **“OFFER TO”**.

On page 6, line 29, after **“IN”** insert **“CASH OR”**.

On page 6, line 29, after **“ONE”** insert **“OTHER”**.

On page 6, after line 29, insert: **“(II) FOR PURPOSES OF THIS SUBTITLE, CHECK, MONEY ORDER, AND AN ELECTRONIC FUNDS TRANSFER THROUGH THE AUTOMATED CLEARING HOUSE ARE COMMONLY ACCEPTED FORMS OF PAYMENT.”**

AMENDMENT NO.10

On page 7, line 10, after “EXCEED” strike “THE ACTUAL COST CHARGED TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTION.” and substitute: “EITHER:

1. THE ACTUAL COST CHARGED TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTION; OR

2. THE AVERAGE COST OF CHARGES TO THE PERSON BY AN UNAFFILIATED THIRD PARTY FOR THE PROCESSING OF THE PAYMENT TRANSACTIONS FROM SIMILARLY SITUATED BORROWERS.”

AMENDMENT NO.11

On page 7, after line 24, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Commissioner of Financial Regulation shall adopt regulations to implement the provisions of this subtitle.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall only apply to loans made to consumer borrowers made on or after January 1, 2023.”

On page 7, line 25, strike “2” and substitute “4”.

On page 7, line 25, strike “July” and substitute “January”.

On page 7, line 26, strike “2022” and substitute “2023”.