

January 18, 2022

The Honorable Guy Guzzone
Senate Budget and Taxation Committee
Miller Senate Office Building,
3 West Wing 11 Bladen St.,
Annapolis, MD, 21401

RE: Support SB 45 Income Tax – Credit for Energy Efficiency Upgrades – Passive Houses

Dear Chairman Guzzone:

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding **SB 45 Income Tax – Credit for Energy Efficiency Upgrades – Passive Houses**. MBIA Supports the Act in its current version.

This tax credit will make it much easier for builders to implement energy efficiency upgrades and will by extension have a positive environmental impact. Allowing the credit to be rolled over in a state of emergency will allow builders to take advantage of the credit immediately, while still allowing for the flexibility needed to implement responsible spending during the COVID-19 pandemic. This will also assist in housing affordability which is a major concern in this state.

MBIA supports the current version of the bill and respectfully requests the committee give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

cc: Senate Budget and Taxation Committee