



# MARYLAND TECH COUNCIL

**TO:** The Honorable Guy Guzzone, Chair  
Members, Senate Budget and Taxation Committee  
The Hogan-Rutherford Administration

**FROM:** Pamela Metz Kasemeyer  
J. Steven Wise  
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**DATE:** February 8, 2022

**RE:** **SUPPORT** – Senate Bill 391 – *Economic Development – More Jobs for Marylanders Program – Extension and Alterations*

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The Maryland Tech Council (MTC) is a collaborative community, actively engaged in building stronger life science and technology companies by supporting the efforts of our individual members who are saving and improving lives through innovation. We support our member companies who are driving innovation through advocacy, education, workforce development, cost savings programs, and connecting entrepreneurial minds. The valuable resources we provide to our members help them reach their full potential making Maryland a global leader in the life sciences and technology industries. On behalf of MTC, we submit this letter of **support** for Senate Bill 391.

Senate Bill 391 extends the More Jobs for Marylanders Program an additional five years. Enacted in 2017, the More Jobs for Marylanders Program promotes the growth of manufacturing in Maryland by providing tax incentives for manufacturing job creation, encourages manufacturers to invest in new equipment through accelerated and bonus depreciation, and funds job training and apprenticeship programs to help strengthen Maryland's workforce. In 2019, the tax credit program was expanded to non-manufacturers that are located or expanded in Opportunity Zones.

Given that this is a relatively new program with a multistep application and approval process, the full benefit and impact of the program in achieving its objectives is just beginning to be effectively evaluated. To that end, the objectives and potential positive impact of the program across the State, especially in economically challenged jurisdictions, warrants an extension of the program. An additional five-year extension of the program will provide a better opportunity to evaluate its effectiveness while continuing to prioritize workforce development and job creation. A favorable report is requested.

**For more information call:**

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