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**SB 251 Income Tax - Subtraction Modification for Centenarians  
FAVORABLE  
Senate Budget and Taxation Committee  
January 25<sup>th</sup>, 2022**

Good afternoon Chairman Guzzone and members of the Senate Budget and Taxation Committee. My name is Tammy Bresnahan. I am the Director of Advocacy for AARP MD. AARP Maryland is one of the largest membership-based organizations representing Marylanders over 50 in the State. AARP MD and its 870,000 members support **SB 251 Income Tax - Subtraction Modification for Centenarians**. We thank Senator Hayes for introducing this bill again this year.

As you may know, AARP is the largest nonprofit, nonpartisan organization representing the interests of Americans age 50 and older and their families. Key priorities of our organization include helping all Marylanders achieve financial and health security. AARP strongly believes that all individuals have the right to be self-reliant and live with dignity in retirement.

In short, SB 251 creates a subtraction modification against the State income tax for an individual who is at least 100 years of age. The maximum value of the subtraction modification is equal to \$50,000 of the income received by an individual during a taxable year if the individual is at least 100 years old on the last day of the taxable year. The bill takes effect July 1, 2022 and applies to taxable years beginning after December 31, 2020.

To live to be 100 is a phenomenal achievement for anyone. Reaching 100 years of age signifies a fantastic life goal for both men and women. The CDC reports roughly 70,000 people living in the United States are centenarians, meaning about 0.2% of people make it to 100 in America.

Allowing a subtraction modification to Marylanders who live to 100 and beyond is the right thing to do.

Thanking you for allowing us to testify in support of this bill. **AARP Maryland respectfully requests a favorable report for SB 251.**

For questions or additional information, please feel free to contact Tammy Bresnahan, Director of Advocacy at [tbresnahan@aarp.org](mailto:tbresnahan@aarp.org) or by calling 410-302-8451.