



*A Union of Professionals*  
**AFT-Maryland**

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**Written Testimony before the Maryland Senate Budget & Taxation Committee  
SB 361 - Income Tax - Carried Interest - Additional Tax  
February 9, 2022**

**SUPPORT**

Chair Guzzone and members of the Committee. On behalf of AFT-Maryland's more than 20,000 state, municipal, and public education workers, we ask for a favorable report on SB 361.

As the statewide organization for the Baltimore Teachers Union (BTU), as well as unions representing thousands of state employees, AFT-Maryland supports bills that will help bring badly needed revenues into the state. With the increased funds, our state will in a better position to compete economically, provide a world-class public education system and meet the needs of our residents who rely on state services.

The proposed public school reform policies introduced by the Kirwan Commission and in the Blueprint for Maryland's Future, found that significant new resources must be committed to education to build our state's economy.

In order to accomplish this, all citizens and businesses must be willing to pay their fair share of taxes. Currently, the burden lays heavily on the middle class and lower income residents who pay higher taxes per capita than the wealthy. It is time for capital gains to be taxed fairly so the wealthy and businesses begin to pay their fair share.

It is for these reasons that we ask the committee for a favorable report to SB 361. Thank you.

Kenya Campbell  
President