



SB0459/183221/1

AMENDMENTS
PREPARED
BY THE
DEPT. OF LEGISLATIVE
SERVICES

26 FEB 21
08:53:28

BY: Senator Feldman
(To be offered in the Finance Committee)

AMENDMENTS TO SENATE BILL 459
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “**Maryland**” in line 2 down through “**Alterations**” in line 3 and substitute “**Comprehensive Technical Assistance Program – Establishment**”; strike beginning with “altering” in line 4 down through “Program” in line 8 and substitute “establishing the Comprehensive Technical Assistance Program in the Maryland Technology Development Corporation; providing for the purpose of the Program; requiring the Program to include certain types of technical assistance; requiring the Corporation to include certain information on the Program in a certain annual report; requiring the Corporation to adopt certain regulations; and generally relating to the establishment of the Comprehensive Technical Assistance Program in the Maryland Technology Development Corporation”; in line 9, strike “repealing and reenacting, with amendments,” and substitute “adding to”; and in line 11, strike “10-4B-01” and substitute “10-416”.

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 17 on page 1 through line 30 on page 2, inclusive, and substitute:

“10-416.

(A) THERE IS A COMPREHENSIVE TECHNICAL ASSISTANCE PROGRAM IN THE CORPORATION.

(B) (1) THE PURPOSE OF THE PROGRAM IS TO PROVIDE COMPREHENSIVE TECHNICAL ASSISTANCE TO ANY BUSINESS THAT QUALIFIES FOR FINANCIAL ASSISTANCE UNDER THIS SUBTITLE OR ANY OTHER PROGRAM IN THE PORTFOLIO OF THE CORPORATION.

(Over)

(2) THE TECHNICAL ASSISTANCE PROVIDED UNDER THE PROGRAM SHALL:

(I) INCORPORATE EXISTING SERVICES OF THE CORPORATION;

(II) INCLUDE FLEXIBLE AND CUSTOMIZED APPLIED TRAINING SERVICES;

(III) INCLUDE THE USE OF A NETWORK OF EXPERIENCED ADVISORS TO SERVE AS MENTORS AND LOANED EXECUTIVES; AND

(IV) INCLUDE SUPPORT WITH ATTRACTING AND ACCESSING PRIVATE CAPITAL.

(C) THE CORPORATION SHALL INCLUDE, AS PART OF ITS ANNUAL REPORT TO THE GOVERNOR AND THE GENERAL ASSEMBLY UNDER § 10-415 OF THIS SUBTITLE, A DETAILED DESCRIPTION OF THE IMPLEMENTATION OF THE PROGRAM.

(D) THE CORPORATION SHALL ADOPT REGULATIONS TO CARRY OUT THIS SECTION.”.