



Maryland Farm Bureau, Inc.

3358 Davidsonville Road • Davidsonville, MD 21035 • (410) 922-3426

February 3, 2021

To: Senate Budget & Taxation Committee

From: Maryland Farm Bureau, Inc.

Re: **Support of SB 534 - Income Tax Credit - Wineries and Vineyards - Sunset Extension**

On behalf of our member families, I submit this written testimony in support of SB 534, legislation that extends the state income tax credit on expenses related to wineries and vineyards in Maryland to June 30, 2026. Current law has the tax credit sunseting June 30, 2021.

This tax credit has been very helpful to build the winery industry in Maryland, but it is still small in size and needs to continue to grow to make sure the industry survives and the services that supply this industry survive.

MARYLAND FARM BUREAU SUPPORTS SB 534 AND ENCOURAGE A FAVORABLE REPORT

A handwritten signature in black ink, appearing to read 'Colby Ferguson'.

Colby Ferguson
Director of Government Relations

For more information contact Colby Ferguson at (240) 578-0396