

ACTIVEcharge LLC
1450 S Rolling Rd.
Halethorpe, MD
21227



January 25, 2021

The Honorable Guy Guzzone
3 West Miller Senate Office Building
Annapolis, Maryland 21401

Re: FAVORABLE SUPPORT FOR SB 160

“Economic Development – Cybersecurity Investment Incentive Tax Credit Program – Expansion and Extension”

ACTIVEcharge is a wind energy innovation company spun out of cutting-edge research being conducted within University of Maryland System. Our research has global applications in many industries. We are based in Maryland Congressional District 3; and Maryland Legislative district 12.

This legislation expands the existing and underutilized Cybersecurity Investor Incentive Tax Credit (CIITC) program eligibility to include additional technology sectors. Clean energy technologies are a key area of technology innovation from Maryland.

This legislation will help my company raise capital by making amplifying the decision of professional investors, which will allow me to create jobs in Maryland. We plan to hire several students from the University of Maryland system as well as professionals in the State MD with the investment we are able to attract.

I am requesting your favorable support for this legislation.

Sincerely,

A handwritten signature in blue ink, appearing to read "Pranay P Kohli", is written over a faint circular watermark or stamp.

Pranay P Kohli,
CEO, ACTIVEcharge
(410) 926-0520
contact@ACTIVEcharge.us
<https://ACTIVEcharge.us>