



HighT-Tech LLC

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January 25, 2021

The Honorable Guy Guzzone
3 West Miller Senate Office Building
Annapolis, Maryland 21401

Re: FAVORABLE SUPPORT FOR SB 160

“Economic Development – Cybersecurity Investment Incentive Tax Credit Program – Expansion and Extension”

High-T Tech, LLC a corporation organized and existing under the laws of the State of Maryland and having a primary location of 4467 Technology Dr,# 3104 College Park, Maryland 20742, in Maryland Legislative District 21.

This legislation expands the existing and underutilized Cybersecurity Investor Incentive Tax Credit (CIITC) program eligibility to include additional technology sectors. Clean energy technologies are a key area of technology innovation from Maryland.

This legislation will help my company raise capital by making amplifying the decision of professional investors, which will allow me to create jobs in Maryland. As a Maryland-based startup, High-T Tech LLC provides disruptive materials science based technologies and solutions for energy-related applications, particularly in the fields of catalysis and ceramic membranes. Our team of PhD scientists are working on deploying materials with unique properties and unmatched performance for the chemical, energy, transportation, and environmental sectors. HighT-Tech LLC will need funding sources to grow the company and cover IP costs. Our leadership estimates that developing a marketable product, refining the production method, finding manufacturing and distribution partners, and executing a go-to-market strategy could be accomplished in the following 3 - 5 years. During this process, HighT-Tech will create jobs for product development, manufacturing, sales, financial, and management.

I am requesting your favorable support for this legislation.

Sincerely,

Chengwei Wang

Chief Executive Officer

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