



MARYLAND ASPHALT ASSOCIATION



Senator Guy Guzzone, Chair
Budget and Taxation Committee
3 West, Miller Senate Office Building
Annapolis, MD 21401

FAVORABLE

January 25, 2021

RE: SB 259 - FAVORABLE - Department of Transportation - Grant Anticipation Revenue Vehicle Bonds - Calculation of Debt Limit

Dear Sen. Guzzone, Chairman, and Members of the Budget and Taxation Committee:

The Maryland Transportation Builders and Materials Association (“MTBMA”) and the Maryland Asphalt Association (“MAA”) collectively represent tens of thousands of Marylanders who operate in the areas of transportation construction, production and engineering. Together, for nearly 100 years these organizations have served as the voice of the transportation construction industry. The mission of both MTBMA and MAA is to encourage, develop, and protect the prestige of the transportation construction and materials industry in Maryland by establishing and maintaining respected relationships with federal, state, and local public officials. We proactively work with regulatory agencies and governing bodies to represent the interests of the transportation industry, and also advocate for adequate state and federal funding for Maryland’s multimodal transportation system.

We are in full support of SB 259, which would further expand the resources available for MDOT and the MDTA. This bill would allow these two organizations to issue the leftover funds from the Grant Anticipation Revenue Vehicle, or GARVEE bonds, and allow experts from these organizations to more easily make funding decisions. SB 259 would allow these organizations greater flexibility and we believe it is a positive step for the future of our industry.

We thank you for your time and consideration of this bill and ask that you pass SB 259, thank you.

Sincerely,


Michael Sakata

President & CEO, MTBMA


Marshall Klinefelter

President, MAA