



January 24, 2021

Senate Budget and Taxation Committee
The Honorable Guy Guzzone
3 West Miller Senate Office Building
Annapolis, Maryland 21401

Dear Chair Guzzone:

bwtech@umbc supports the Senate Bill 160, "Economic Development – Cybersecurity Investment Incentive Tax Credit Program – Expansion and Extension," to expand the eligibility to include additional technology sectors.

The CyberIncubator at bwtech@umbc supports the growth and development of cybersecurity and technology companies. The incubator works with over 30 companies in the cyber and technology industry, with a growing and diverse pool of companies in digital health, data quality, and artificial intelligence sectors.

The expansion of the Cybersecurity Investor Incentive allows early-stage companies beyond the limited cyber sector to participate and incents investors to the State. The proposed expansion and extension to SB 160 will allow more investors to participate in the incentive, drive investment, and will foster the growth and success of more high tech companies and high tech jobs across in Maryland.

bwtech@umbc supports Senate Bill 160 and requests a favorable report from the Finance Committee.

Sincerely,

A handwritten signature in black ink, appearing to read "Megan E Wahler". The signature is fluid and cursive.

Megan E Wahler
Director of Venture Strategy and Development
bwtech@UMBC
Start Here. Grow Here. Stay Here.