



THE MARYLAND HOUSE OF DELEGATES
ANNAPOLIS, MARYLAND 21401
ST. MARY'S COUNTY DELEGATION

The Honorable Maggie McIntosh
Chair, House Appropriations Committee
121 Lowe House Office Building
Annapolis, MD 21401

HB 862- St. Mary's County and Metropolitan Commission – Debt Limitations
SUPPORT

Dear Chairman McIntosh and Members of the Appropriations Committee:

Thank you for the opportunity to present this St. Mary's County Delegation bill, **HB 862- St. Mary's County and Metropolitan Commission – Debt Limitations**

The intent of this bill is to assign debt limits for St. Mary's County and METCOM. There is an amendment for the bill that clarifies the intent of the bill and is supported by the St. Mary's County Delegation and the St. Mary's County Board of County Commissioners.

The bill limits the aggregate amount of bonds and other evidences of indebtedness to 3.15% upon the assessable real property in the county.

Of the 3.15% the Metropolitan Commission must be able to utilize a minimum of 40% for bonds and other evidences of indebtedness.

This legislation was asked for and has the support of the St. Mary's County Board of Commissioners. **The Delegation passed the bill 4-0.** We ask that the Committee give this bill local courtesy and pass with a **Favorable Report**.

Sincerely,

A handwritten signature in blue ink that reads "Matt Morgan".

Matt Morgan, Delegate
Chair
St. Mary's County Delegation