



Town of Chesapeake City
108 Bohemia Avenue
Chesapeake City, Maryland 21915
410.885.5298

January 13, 2020

Stephen S. Hershey, Jr.
James Senate Office Bldg.
11 Bladen Street, Room 420
Annapolis, MD 21401-1991

RE: Town of Chesapeake City
Amendment to the Local Government Section of the Annotated Code of Maryland

As the elected officials of the Town of Chesapeake City, please accept this letter as our united support for the request of amendments to the State Finance and Procurement Section § 6-202 and the Local Government Section §17-101 of the Annotated Code of Maryland allowing Municipalities to bank with Credit Unions.

Many national banks have been closing their brick and mortar locations in rural areas, due to Mobile Banking and ATM Transactions becoming the more popular option with their customer base. This has happened to the Town of Chesapeake City twice in the last year. We are currently driving over 30 minutes to our current banking location.

We are requesting the aforementioned amendments be made, allowing the Town of Chesapeake City and other municipalities in Maryland the option to access a more broad range of financial institutions located in or near their towns/cities. Thank you for your time and consideration.

Respectfully,

Richard L. Taylor, III, Mayor

Lee Adams, Council

Frank Hill, Council

Randy McLennan, Council

Ed O'Hara, Council

Frank Vari, Council

