



The Voice of Merit Construction

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TO: BUDGET & TAXATION COMMITTEE
FROM: ASSOCIATED BUILDERS AND CONTRACTORS
RE: S.B. 263- OPPORTUNITY ZONE TAX
DEDUCTION REFORM ACT OF 2020
POSITION: OPPOSE

Associated Builders and Contractors (ABC) opposes S.B. 263 which is before you today for consideration. The bill would negatively impact businesses which are taking advantage of the benefits offered through the Opportunity Zone Enhancement Program. To take away these incentives is ill advised and should not be supported.

On behalf of the over 1,500 ABC business members, we respectfully request an unfavorable report on S.B. 263.

Thank you.

Robert Zinsmeister, Director
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