

State Of Maryland

2025 Bond Initiative Fact Sheet

1. Name Of Project		
Caroline County Chamber of Commerce		
2. Senate Sponsor	3. House Sponsor	
	Ghrist	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Caroline County	\$50,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Caroline County Chamber of Commerce Modernization Project including replacement of the roof, windows and electrical		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Tracey Snyder		301-980-8434
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The Caroline County Chamber of Commerce is committed to fostering a thriving business community and enhancing the overall quality of life in Caroline County. Through our efforts in economic development, community engagement, education and workforce development, sustainability and innovation, and advocacy and policy, we create a vibrant and prosperous environment for businesses and residents alike. By securing grants and other resources, we can continue to support the growth and development of Caroline County's economy and contribute to the long-term success of our community.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The Caroline County Chamber of Commerce seeks a grant to purchase our own building, which will serve as a dedicated location for local businesses to use. This new centralized hub will provide a space for businesses to access resources, attend networking events, and participate in educational and training programs. By securing this grant, the Chamber will enhance its ability to support the local business community, promote economic development, and foster a sense of unity within Caroline County. The building will serve as a cornerstone of our efforts and ensure a prosperous future for our region.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$75,000
Design	\$5,000
Construction	\$36,000
Equipment	\$9,000
Total	\$125,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Legislative Bond	\$50,000
Capital Campaign Fundraiser	\$15,000
Chamber Membership Dues	\$35,000
Corporate Sponsorships	\$20,000
Community Donations	\$5,000
Total	\$125,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
3/10/2025	3/17/2025	4/7/2025	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
10000.00	300	750	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Caroline County Chamber of Commerce 8 N. 2nd Street Unit 2 Denton, MD 21629		108 Market Street Denton, MD	
20. Legislative District in Which Project is Located	36 - Kent, Queen Anne's, Cecil, and Caroline Counties		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Tracey Snyder	Has An Appraisal Been Done?	Yes/No
Phone:	4104794638		No
Address:		If Yes, List Appraisal Dates and Value	
8907 Osterman Court, Denton, MD 21629			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
2	2	160600.00	173375.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	2200		
Space to be Renovated GSF	2200		
New GSF	2200		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	2025
28. Comments	
<p>We respectfully request your support in granting \$50,000 for the Caroline County Chamber of Commerce. This funding will enable us to purchase and renovate our new 2,200 square-foot building located at 108 Market Street, Denton, MD. The renovation will encompass essential updates, including the roof, electrical, and plumbing systems, as well as painting, windows, and hardwood floors.</p> <p>With this new and improved space, we will establish a dedicated central hub for local businesses, providing them with vital resources, networking opportunities, and educational programs. This investment will significantly enhance our capacity to support economic development, workforce growth, and community engagement in Caroline County.</p> <p>Your generous support will help us create a vibrant and prosperous business environment, benefiting all residents of our county. We appreciate your consideration and look forward to the positive impact this initiative will have on our community.</p>	