

SENATE BILL 441

N1

5lr3392
CF 5lr1631

By: **Senator Sydnor**

Introduced and read first time: January 21, 2025

Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

2 **Real Property – New Home Sales – Entry of Final Sale Price in Multiple Listing**
3 **Service**

4 FOR the purpose of requiring a developer, builder, broker, or real estate agent to enter the
5 final sale price of a new home into a multiple listing service or similarly accessible
6 database; and generally relating to the sale of new homes.

7 BY adding to

8 Article – Real Property

9 Section 10–804

10 Annotated Code of Maryland

11 (2023 Replacement Volume and 2024 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Real Property**

15 **10–804.**

16 **(A) IN THIS SECTION, “MULTIPLE LISTING SERVICE” MEANS A DATABASE**
17 **USED BY REAL ESTATE PROFESSIONALS TO FACILITATE THE SALE OF REAL**
18 **PROPERTY, INCLUDING USE IN THE PREPARATION OF MARKET EVALUATIONS AND**
19 **APPRAISALS.**

20 **(B) WITHIN 30 DAYS AFTER THE SALE OF A NEW HOME IN THE STATE, A**
21 **DEVELOPER, BUILDER, BROKER, OR REAL ESTATE AGENT SHALL ENTER THE FINAL**
22 **SALE PRICE OF THE NEW HOME INTO A MULTIPLE LISTING SERVICE OR SIMILARLY**
23 **ACCESSIBLE DATABASE.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 October 1, 2025.