

SB0672/743924/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 672
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Economic Development** -”; in line 3, strike “-**Established**” and substitute “**Task Force – Revisions**”; strike beginning with “establishing” in line 4 down through “manner” in line 7 and substitute “requiring the Baltimore Convention and Tourism Redevelopment and Operating Authority Task Force to identify certain funding sources and mechanisms; extending the termination date for the Task Force”; in line 8, after “Authority” insert “Task Force”; and strike in their entirety lines 9 through 14, inclusive, and substitute:

“BY repealing and reenacting, with amendments,

Chapter 635 of the Acts of the General Assembly of 2024
Section 1(g) and (j) and 2”.

On pages 1 and 2, strike in their entirety the lines beginning with line 15 on page 1 through line 5 on page 2, inclusive.

AMENDMENT NO. 2

On pages 2 through 9, strike in their entirety the lines beginning with line 8 on page 2 through line 16 on page 9, inclusive, and substitute:

“Chapter 635 of the Acts of 2024

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(g) The Task Force shall:

(1) study the establishment of an entity or strategy to govern and redevelop, revitalize, construct, design, manage, finance, and operate certain State and local real property assets while promoting the Baltimore Convention site and the immediate surrounding area; [and]

(2) IDENTIFY FUNDING SOURCES AND MECHANISMS TO:

(I) RENOVATE, REVITALIZE, AND DEVELOP PROJECTS RELATING TO THE BALTIMORE CONVENTION SITE AND THE IMMEDIATE SURROUNDING AREA, EXCLUDING AREAS 13, 14, AND 15A AS DESIGNATED BY THE CITY OF BALTIMORE INNER HARBOR PROJECT I URBAN RENEWAL PLAN; AND

(II) ESTABLISH AND SUSTAIN THE OPERATIONS OF A BALTIMORE CONVENTION AND TOURISM REDEVELOPMENT AND OPERATING AUTHORITY; AND

(3) make recommendations on:

(i) the membership of any recommended entity;

(ii) the purpose and function of any recommended entity, including its ability to:

1. acquire by purchase, gift, or devise any property, franchises, and other interests in the Baltimore Convention site and any offices, parking lots or garages, access roads, hotels, restaurants, railroad sidings, and other structures, improvements, equipment, furnishings, or other property functionally related to and located in the immediate surrounding area of the Baltimore Convention site, and take title to the property in the name of the recommended entity or its designated agent;

2. determine the character of any renovation, revitalization, or development projects relating to the Baltimore Convention site and the immediate surrounding area, excluding Areas 13, 14, and 15A as designated by the City of Baltimore Inner Harbor Project I Urban Renewal Plan;

3. enter into any agreements, leases, partnerships, or contracts necessary to renovate, revitalize, maintain, and manage the Baltimore Convention site or any other State or local real property assets identified by the Task Force;

4. fix and collect rates, rentals, fees, and charges for services required to successfully operate the Baltimore Convention site or any other State or local real property assets;

5. establish rules and regulations for the use of the Baltimore Convention site or any other State or local real property assets; and

6. issue bonds for renovation, revitalization, and ongoing maintenance and management of the Baltimore Convention site or any other State or local real property assets identified by the Task Force, including operating expenses; [and]

(iii) THE FUNDING SOURCES AND MECHANISMS IDENTIFIED IN ACCORDANCE WITH ITEM (2) OF THIS SUBSECTION; AND

(IV) any other matter the Task Force deems necessary for the establishment and implementation of an effective entity or strategy.

(j) (1) On or before December 1, 2024, the Task Force shall report its findings and recommendations to the Mayor of Baltimore City, the Governor, and, in accordance with § 2–1257 of the State Government Article, the General Assembly.

(2) ON OR BEFORE DECEMBER 1, 2025, THE TASK FORCE SHALL REPORT ITS FINDINGS AND RECOMMENDATIONS ON FUNDING SOURCES AND MECHANISMS MADE IN ACCORDANCE WITH SUBSECTION (G)(3)(III) OF THIS SECTION TO THE MAYOR OF BALTIMORE CITY, THE GOVERNOR, AND, IN ACCORDANCE WITH § 2-1257 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2024. It shall remain effective for a period of [1 year] 2 YEARS and, at the end of June 30, [2025] 2026, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.”.

On page 9, in line 17, strike “3.” and substitute “2.”; and in the same line, strike “July” and substitute “June”.