

# SENATE BILL 775

P1, C4

4lr2892  
CF HB 1012

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By: **The President (By Request – State Treasurer)**

Introduced and read first time: February 1, 2024

Assigned to: Education, Energy, and the Environment and Budget and Taxation

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Committee Report: Favorable

Senate action: Adopted

Read second time: February 27, 2024

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **State Officers and Employees – Required Surety Bonds – Insurance Policies**  
3 **Authorized**

4 FOR the purpose of altering the requirements that certain officers and employees of the  
5 State be covered by certain surety bonds to allow the officers and employees to be  
6 covered by certain insurance policies; transferring certain duties and responsibilities  
7 of the Maryland State Employees Surety Bond Committee to the State Treasurer;  
8 repealing certain provisions of law related to the approval, form, and record of  
9 certain surety bonds required for certain officers and employees of the State; and  
10 generally relating to surety bond and insurance coverage requirements for certain  
11 officers and employees of the State.

12 BY repealing and reenacting, with amendments,  
13 Article – Agriculture  
14 Section 8–205(c)(8) and 8–303(c)  
15 Annotated Code of Maryland  
16 (2016 Replacement Volume and 2023 Supplement)

17 BY repealing and reenacting, with amendments,  
18 Article – Business Occupations and Professions  
19 Section 3–204(d)(2), 7–203(c), 16–203(c), 16–205(e), 17–203(d), and 17–205(f)  
20 Annotated Code of Maryland  
21 (2018 Replacement Volume and 2023 Supplement)

22 BY repealing and reenacting, with amendments,

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### EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



- 1 Article – Business Regulation  
2 Section 4–204(d), 8–205(d), and 11–204(d)  
3 Annotated Code of Maryland  
4 (2015 Replacement Volume and 2023 Supplement)
- 5 BY repealing and reenacting, with amendments,  
6 Article – Correctional Services  
7 Section 3–217  
8 Annotated Code of Maryland  
9 (2017 Replacement Volume and 2023 Supplement)
- 10 BY repealing and reenacting, with amendments,  
11 Article – Economic Development  
12 Section 10–313(b)  
13 Annotated Code of Maryland  
14 (2018 Replacement Volume and 2023 Supplement)
- 15 BY repealing  
16 Article – Education  
17 Section 18–1908(a)  
18 Annotated Code of Maryland  
19 (2022 Replacement Volume and 2023 Supplement)
- 20 BY adding to  
21 Article – Education  
22 Section 18–1908(a)  
23 Annotated Code of Maryland  
24 (2022 Replacement Volume and 2023 Supplement)
- 25 BY repealing and reenacting, with amendments,  
26 Article – Insurance  
27 Section 2–103(e) and 2–104(a)(3)  
28 Annotated Code of Maryland  
29 (2017 Replacement Volume and 2023 Supplement)
- 30 BY repealing and reenacting, with amendments,  
31 Article – Labor and Employment  
32 Section 8–414(b)(1)  
33 Annotated Code of Maryland  
34 (2016 Replacement Volume and 2023 Supplement)
- 35 BY repealing and reenacting, with amendments,  
36 Article – Natural Resources  
37 Section 3–103(e)(1)(v) and (2)(ii) and 3–903(g)  
38 Annotated Code of Maryland  
39 (2023 Replacement Volume and 2023 Supplement)

- 1 BY repealing and reenacting, with amendments,  
2 Article – State Finance and Procurement  
3 Section 8–135(c)  
4 Annotated Code of Maryland  
5 (2021 Replacement Volume and 2023 Supplement)
- 6 BY repealing and reenacting, with amendments,  
7 Article – State Government  
8 Section 2–1218(b)(3), 4–102, 4–104(b)(2), 5–102, 5–102.1, and 5–105(a)(2)  
9 Annotated Code of Maryland  
10 (2021 Replacement Volume and 2023 Supplement)
- 11 BY adding to  
12 Article – State Government  
13 Section 5–108  
14 Annotated Code of Maryland  
15 (2021 Replacement Volume and 2023 Supplement)
- 16 BY repealing  
17 Article – State Government  
18 Section 9–1701 through 9–1707 and the subtitle “Subtitle 17. Maryland State  
19 Employees Surety Bond Committee”  
20 Annotated Code of Maryland  
21 (2021 Replacement Volume and 2023 Supplement)
- 22 BY repealing and reenacting, with amendments,  
23 Article – State Personnel and Pensions  
24 Section 21–210(a)  
25 Annotated Code of Maryland  
26 (2015 Replacement Volume and 2023 Supplement)
- 27 BY repealing and reenacting, with amendments,  
28 Article – Transportation  
29 Section 8–204(e)(2)  
30 Annotated Code of Maryland  
31 (2020 Replacement Volume and 2023 Supplement)

32 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
33 That the Laws of Maryland read as follows:

34 **Article – Agriculture**

35 8–205.

36 (c) The Committee shall:

1 (8) Provide for the execution of surety bonds **OR INSURANCE POLICIES**  
2 **OF THE TYPE AND IN THE AMOUNT OF COVERAGE DETERMINED BY THE STATE**  
3 **TREASURER UNDER § 5-108 OF THE STATE GOVERNMENT ARTICLE** for every  
4 employee or officer entrusted with funds or property;

5 8-303.

6 (c) The supervisors shall provide for the execution of surety bonds **OR**  
7 **INSURANCE POLICIES OF THE TYPE AND IN THE AMOUNT OF COVERAGE**  
8 **DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF THE STATE**  
9 **GOVERNMENT ARTICLE** for every employee and officer who is entrusted with funds or  
10 property. They shall provide for the keeping of a full and accurate record of all proceedings  
11 and of all resolutions, rules and regulations, and orders issued or adopted. They shall  
12 provide for an annual audit of the accounts of receipts and disbursements.

13 **Article – Business Occupations and Professions**

14 3-204.

15 (d) (2) The Board may require the staff to be covered by a surety bond [in the  
16 form and amount required by law] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE**  
17 **AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF**  
18 **THE STATE GOVERNMENT ARTICLE.**

19 7-203.

20 (c) The secretary of the Board shall be covered by a surety bond [in the form and  
21 amount required by law] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE AMOUNT**  
22 **OF COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF THE**  
23 **STATE GOVERNMENT ARTICLE.**

24 16-203.

25 (c) While in office, the chairman shall be covered by a surety bond [in the form  
26 and amount required by law] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE**  
27 **AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF**  
28 **THE STATE GOVERNMENT ARTICLE.**

29 16-205.

30 (e) While employed as executive director, the executive director shall be covered  
31 by a surety bond [in the form and amount required by law] **OR AN INSURANCE POLICY**  
32 **OF THE TYPE AND IN THE AMOUNT OF COVERAGE DETERMINED BY THE STATE**  
33 **TREASURER UNDER § 5-108 OF THE STATE GOVERNMENT ARTICLE.**

1 17-203.

2 (d) While in office, the chairman shall be covered by a surety bond [in the form  
3 and amount required by law] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE**  
4 **AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF**  
5 **THE STATE GOVERNMENT ARTICLE.**

6 17-205.

7 (f) While employed as executive director, the executive director shall be covered  
8 by a surety bond [in the form and amount required by law] **OR AN INSURANCE POLICY**  
9 **OF THE TYPE AND IN THE AMOUNT OF COVERAGE DETERMINED BY THE STATE**  
10 **TREASURER UNDER § 5-108 OF THE STATE GOVERNMENT ARTICLE.**

#### 11 Article – Business Regulation

12 4-204.

13 (d) While in office, each member of the Commission shall be covered by a surety  
14 bond [in the form and amount required by law] **OR AN INSURANCE POLICY OF THE TYPE**  
15 **AND IN THE AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER**  
16 **UNDER § 5-108 OF THE STATE GOVERNMENT ARTICLE.**

17 8-205.

18 (d) While employed as executive director, the executive director shall be covered  
19 by a surety bond [in the form and amount required by law] **OR AN INSURANCE POLICY**  
20 **OF THE TYPE AND IN THE AMOUNT OF COVERAGE DETERMINED BY THE STATE**  
21 **TREASURER UNDER § 5-108 OF THE STATE GOVERNMENT ARTICLE.**

22 11-204.

23 (d) While in office, each member of the Commission shall be covered by a surety  
24 bond [in the form and amount required by law] **OR AN INSURANCE POLICY OF THE TYPE**  
25 **AND IN THE AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER**  
26 **UNDER § 5-108 OF THE STATE GOVERNMENT ARTICLE.**

#### 27 Article – Correctional Services

28 3-217.

29 (a) (1) The Governor may require the Commissioner to execute a surety bond  
30 in an amount that the Governor establishes **OR AN INSURANCE POLICY OF THE TYPE**  
31 **AND IN THE AMOUNT OF COVERAGE DETERMINED BY THE GOVERNOR IN**  
32 **CONSULTATION WITH THE STATE TREASURER.**

1 (2) The Commissioner may require any officer or other employee of the  
2 Division to execute a surety bond in the amount that the Commissioner, with the approval  
3 of the [Comptroller] **STATE TREASURER**, establishes.

4 (3) The bond shall be conditioned on the individual faithfully performing  
5 the duties of office and accounting for all funds officially received.

6 (b) (1) [The] **A** surety bond for the Commissioner shall be issued by a  
7 corporate surety approved by the Governor.

8 (2) [The] **ANY** surety bond for [any] **AN** officer or other employee of the  
9 Division shall be issued by a corporate surety approved by the Commissioner and the  
10 [Comptroller] **STATE TREASURER**.

11 (c) The premium for a surety bond **OR AN INSURANCE POLICY** issued under this  
12 section shall be paid by the Division.

13 (d) An individual who fails to provide or maintain a surety bond **OR AN**  
14 **INSURANCE POLICY** as required by this section:

15 (1) may not assume the duties of the individual's position; and

16 (2) after 30 days, forfeits the individual's office or employment.

#### 17 **Article – Economic Development**

18 10–313.

19 (b) Each member, the Executive Director, each other officer, and each employee  
20 of the Authority shall be covered by a surety bond [in accordance with Title 9, Subtitle 17  
21 of the State Government Article] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE**  
22 **AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5–108 OF**  
23 **THE STATE GOVERNMENT ARTICLE.**

#### 24 **Article – Education**

25 18–1908.

26 [(a) The State Treasurer shall purchase a bond for each fiduciary in accordance  
27 with Title 9, Subtitle 17 of the State Government Article.]

28 **(A) EACH FIDUCIARY SHALL BE COVERED BY A SURETY BOND OR AN**  
29 **INSURANCE POLICY OF THE TYPE AND IN THE AMOUNT OF COVERAGE DETERMINED**

1 BY THE STATE TREASURER UNDER § 5-108 OF THE STATE GOVERNMENT ARTICLE,  
2 AS A FIDUCIARY OF THE TRUST.

3 **Article – Insurance**

4 2-103.

5 (e) The Commissioner shall be covered by a surety bond [in the form and amount  
6 required by law] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE AMOUNT OF**  
7 **COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF THE STATE**  
8 **GOVERNMENT ARTICLE.**

9 2-104.

10 (a) (3) The Deputy Commissioner shall be covered by a surety bond [in the  
11 form and amount required by law] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE**  
12 **AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF**  
13 **THE STATE GOVERNMENT ARTICLE.**

14 **Article – Labor and Employment**

15 8-414.

16 (b) (1) Subject to § 8-405 of this subtitle and paragraph (2) of this subsection,  
17 the Secretary shall use the Unemployment Insurance Administration Fund to pay the  
18 administrative costs of this title including the costs of:

19 (i) office space in accordance with § 8-421(c) of this subtitle; and

20 (ii) the **PREMIUM OF ANY** surety bond **OR INSURANCE POLICY** of  
21 the State Treasurer under § 5-102.1 of the State Government Article for the  
22 Unemployment Insurance Administration Fund.

23 **Article – Natural Resources**

24 3-103.

25 (e) (1) (v) Upon entering the performance of official duties, the Treasurer  
26 shall be covered by a surety bond [in accordance with the provisions of law concerning the  
27 State Employees Surety Bond Committee] **OR AN INSURANCE POLICY OF THE TYPE AND**  
28 **IN THE AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER UNDER §**  
29 **5-108 OF THE STATE GOVERNMENT ARTICLE.**

30 (2) (ii) The Deputy Treasurer shall be covered by a surety bond [in  
31 accordance with the provisions of law concerning the State Employees Surety Bond  
32 Committee] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE AMOUNT OF**

1 **COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF THE STATE**  
2 **GOVERNMENT ARTICLE.**

3 3-903.

4 (g) Each member of the Authority, the executive director and such employees as  
5 may be designated by the Authority, shall, upon entering the performance of their duties,  
6 be covered by a surety bond [in accordance with the provisions of Title 9, Subtitle 17 of the  
7 State Government Article] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE**  
8 **AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF**  
9 **THE STATE GOVERNMENT ARTICLE.**

10 **Article – State Finance and Procurement**

11 8-135.

12 (c) During its agency, the fiscal agent shall be covered by a surety bond [in the  
13 form and amount required by law] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE**  
14 **AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF**  
15 **THE STATE GOVERNMENT ARTICLE.**

16 **Article – State Government**

17 2-1218.

18 (b) The Legislative Auditor must:

19 (3) while in office, be covered by a surety bond [in the form and amount  
20 required by law] **OR AN INSURANCE POLICY OF THE TYPE AND IN THE AMOUNT OF**  
21 **COVERAGE DETERMINED BY THE STATE TREASURER UNDER § 5-108 OF THIS**  
22 **ARTICLE.**

23 4-102.

24 (a) While in office, the Comptroller shall be covered by a surety bond **OR AN**  
25 **INSURANCE POLICY** as required in this section.

26 (b) [The] A surety bond of the Comptroller shall:

27 (1) run to the State;

28 (2) be in the amount of \$200,000;

29 (3) be with surety that the Governor approves; and

30 (4) be conditioned on the Comptroller:



1 (i) accounting for the funds that are received under color of office;  
2 and

3 (ii) otherwise discharging faithfully each duty of office.

4 (c) After execution and approval of a surety bond under this section, the surety  
5 bond shall be recorded in the office of the Clerk of the Supreme Court of Maryland.

6 **(D) THE STATE TREASURER SHALL DETERMINE THE TYPE AND AMOUNT OF**  
7 **COVERAGE TO BE PROVIDED BY AN INSURANCE POLICY PURCHASED UNDER**  
8 **SUBSECTION (A) OF THIS SECTION AND KEEP RECORD OF ANY INSURANCE POLICY**  
9 **PROCURED TO MEET THE REQUIREMENTS OF SUBSECTION (A) OF THIS SECTION.**

10 4–104.

11 (b) (2) While in office, the Chief Deputy Comptroller and each deputy  
12 comptroller shall be covered by a surety bond [in the form and amount required by law] **OR**  
13 **AN INSURANCE POLICY OF THE TYPE AND IN THE AMOUNT OF COVERAGE**  
14 **DETERMINED BY THE STATE TREASURER UNDER § 5–108 OF THIS ARTICLE.**

15 5–102.

16 (a) While in office, the Treasurer shall be covered by a surety bond **OR AN**  
17 **INSURANCE POLICY** as required in this section.

18 (b) **[The] A** surety bond under this section shall:

19 (1) run to the State;

20 (2) be in the amount that the Governor approves;

21 (3) be with a surety company that is authorized to do business in the State;  
22 and

23 (4) include provisions that secure the money of:

24 (i) the Injured Workers' Insurance Fund;

25 (ii) the Subsequent Injury Fund; and

26 (iii) the Unemployment Insurance Administration Fund.

27 (c) (1) If the Governor believes that **[the] A** surety bond under this section has  
28 or is likely to become invalid or insufficient, the Governor shall demand that the Treasurer  
29 obtain coverage under a new surety bond that meets the requirements of this section.

1 (2) Neglect or refusal to obtain the coverage within 20 days after the  
2 demand constitutes disqualification from office, as authorized in the Maryland  
3 Constitution.

4 (d) After execution and approval of a surety bond under this section, the surety  
5 bond shall be recorded in the office of the Clerk of the Supreme Court of Maryland.

6 **(E) (1) THE GOVERNOR, IN CONSULTATION WITH THE STATE**  
7 **TREASURER, SHALL DETERMINE THE TYPE AND AMOUNT OF COVERAGE PROVIDED**  
8 **BY AN INSURANCE POLICY PURCHASED UNDER SUBSECTION (A) OF THIS SECTION.**

9 **(2) THE STATE TREASURER SHALL KEEP A RECORD OF ANY**  
10 **INSURANCE POLICY PROCURED FOR THE PURPOSE OF MEETING THE**  
11 **REQUIREMENTS OF SUBSECTION (A) OF THIS SECTION.**

12 5-102.1.

13 (a) In addition to the bond **OR INSURANCE POLICY** required under § 5-102 of  
14 this subtitle, the State Treasurer shall be covered by a surety bond [as required in] **OR AN**  
15 **INSURANCE POLICY MEETING THE REQUIREMENTS OF** this section.

16 (b) [The] **A** surety bond [under] **PURCHASED TO MEET THE REQUIREMENTS**  
17 **OF SUBSECTION (A) OF** this section shall:

18 (1) be conditioned on the faithful performance of the duties of the State  
19 Treasurer as custodian of the Unemployment Insurance Fund;

20 (2) run to the State;

21 (3) be in an amount that the Secretary approves; and

22 (4) be in a form required by law or approved by the Attorney General.

23 **(C) AN INSURANCE POLICY PURCHASED TO MEET THE REQUIREMENTS OF**  
24 **SUBSECTION (A) OF THIS SECTION SHALL BE OF THE TYPE AND IN THE AMOUNT OF**  
25 **COVERAGE DETERMINED BY THE STATE TREASURER, IN CONSULTATION WITH THE**  
26 **SECRETARY OF LABOR.**

27 5-105.

28 (a) (2) While on the staff, an individual shall be covered by a surety bond [in  
29 the form and amount required by law] **OR AN INSURANCE POLICY OF THE TYPE AND IN**  
30 **THE AMOUNT OF COVERAGE DETERMINED BY THE STATE TREASURER UNDER §**  
31 **5-108 OF THIS SUBTITLE.**

1 5-108.

2 (A) IN DETERMINING THE TYPE AND AMOUNT OF COVERAGE OF ANY SURETY  
3 BOND OR INSURANCE POLICY REQUIRED BY LAW, THE STATE TREASURER SHALL  
4 HAVE DUE REGARD FOR THE DUTIES AND RESPONSIBILITIES OF THE OFFICER OR  
5 EMPLOYEE.

6 (B) AN OFFICER OR EMPLOYEE WHO IS REQUIRED TO BE BONDED OR  
7 INSURED SHALL BE COVERED, ON BEGINNING THE PERFORMANCE OF THE  
8 OFFICER'S OR EMPLOYEE'S DUTIES, BY A SURETY BOND OR AN INSURANCE POLICY  
9 OF THE TYPE SPECIFIED AND IN THE AMOUNT AND TERM TO BE DETERMINED BY THE  
10 STATE TREASURER.

11 (C) EACH STATE OFFICER OR EMPLOYEE, OTHER THAN THOSE  
12 SPECIFICALLY REQUIRED TO BE BONDED OR INSURED IN ACCORDANCE WITH ANY  
13 LAW OF THE STATE, WHO IN THE OPINION OF THE STATE TREASURER SHOULD BE  
14 BONDED OR INSURED SHALL BE BONDED WITH THE TYPE OF BOND OR INSURANCE  
15 AND IN THE AMOUNT AND TERM TO BE DETERMINED BY THE STATE TREASURER.

16 (D) THE STATE TREASURER SHALL KEEP A RECORD OF EACH INSURANCE  
17 POLICY PURCHASED TO MEET THE REQUIREMENTS OF SUBSECTION (B) OF THIS  
18 SECTION.

19 (E) (1) ON THE PURCHASE OF ANY BOND REQUIRED BY LAW, A COPY OF  
20 THE BOND SHALL BE SENT TO THE COMPTROLLER.

21 (2) A RECORD SHALL BE KEPT IN THE OFFICE OF THE STATE  
22 COMPTROLLER GIVING:

23 (I) THE NAME OF THE OFFICER OR EMPLOYEE FOR WHOM ANY  
24 INDIVIDUAL BOND IS ISSUED;

25 (II) THE NAME OF THE AGENCY IN WHICH THE OFFICER OR  
26 EMPLOYEE IS EMPLOYED OR THE NAME OF THE AGENCIES COVERED UNDER A  
27 BLANKET BOND PROGRAM;

28 (III) THE NAME OF THE COMPANY ISSUING THE BOND; AND

29 (IV) THE AMOUNT, DATE, AND TIME OF EXPIRATION OF THE  
30 BOND AND OF ANY CERTIFICATE RENEWING THE BOND.

31 [Subtitle 17. Maryland State Employees Surety Bond Committee.]

1 [9-1701.

2 In this subtitle, "Committee" means the Maryland State Employees Surety Bond  
3 Committee.]

4 [9-1702.

5 There is a committee on bonding of State officers and employees, known as the  
6 Maryland State Employees Surety Bond Committee.]

7 [9-1703.

8 The Committee consists of the State Treasurer, the State Comptroller, and the  
9 Attorney General or their designated representatives.]

10 [9-1704.

11 (a) The Committee may periodically set the type and amount of the bonds of each  
12 State officer and employee who is required to be bonded in accordance with any law of the  
13 State, having due regard for the duties and responsibilities of the officer or employee.

14 (b) An officer or employee who is required to be bonded shall be covered, on  
15 entering the performance of the officer's or employee's duties, by a surety bond of the type  
16 specified and in the amount and term fixed by the Committee.]

17 [9-1705.

18 Each State officer or employee other than those specifically required to be bonded in  
19 accordance with any law of the State, who in the opinion of the Committee should be  
20 bonded, shall be bonded with the type of bond and in the amount and term to be determined  
21 by the Committee.]

22 [9-1706.

23 (a) Bonds purchased in accordance with §§ 9-1704 and 9-1705 of this subtitle  
24 shall be purchased by the State Treasurer on prior approval of the Board of Public Works  
25 from a company authorized to issue the bonds and authorized to do business in the State.

26 (b) The premium on bonds purchased in accordance with §§ 9-1704 and 9-1705  
27 of this subtitle shall be provided for in the State budget.

28 (c) On prior approval of the Board of Public Works, the State Treasurer may at  
29 any time any bond coverage is no longer required, cause the bond to be canceled or  
30 terminated and may collect any rebate of premium on the bond.]

31 [9-1707.

1 (a) Each bond required by §§ 9–1704 and 9–1705 of this subtitle shall be approved  
2 as to form by the Attorney General and filed in the Office of the State Comptroller.

3 (b) A record shall be kept in the Office of the State Comptroller giving:

4 (1) the name of the officer or employee for whom any individual bond is  
5 issued;

6 (2) the name of the agency in which the officer or employee is employed or  
7 the name of the agencies covered under a blanket bond program;

8 (3) the name of the company issuing the bond; and

9 (4) the amount, date, and time of expiration of the bond and of any  
10 certificate renewing the bond.]

#### 11 Article – State Personnel and Pensions

12 21–210.

13 (a) Except as provided in subsection (c) of this section, the State shall purchase a  
14 bond for each fiduciary in [accordance with Title 9, Subtitle 17 of the State Government  
15 Article] **THE FORM AND AMOUNT DETERMINED BY THE STATE TREASURER UNDER §**  
16 **5–108 OF THE STATE GOVERNMENT ARTICLE, IN CONSULTATION WITH THE BOARD**  
17 **OF TRUSTEES.**

#### 18 Article – Transportation

19 8–204.

20 (e) (2) Any employee of the Administration may be bonded [under Title 9,  
21 Subtitle 17 of the State Government Article] **OR COVERED BY AN INSURANCE POLICY AS**  
22 **DETERMINED BY THE STATE TREASURER UNDER § 5–108 OF THE STATE**  
23 **GOVERNMENT ARTICLE.**

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June  
25 1, 2024.