

SENATE BILL 366

P6

4r0559
CF 4r2642

By: **Senators Mautz and Bailey**
Introduced and read first time: January 17, 2024
Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Teachers' Pension System – Reemployment of Retirees**

3 FOR the purpose of establishing an exemption from a reemployed retiree earnings offset
4 for retirees of the Teachers' Pension System who are reemployed by certain
5 employers if the retiree's salary is funded from certain sources; providing for the
6 retroactive application of this Act; and generally relating to reemployed retirees of
7 the Teachers' Pension System.

8 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
9 That:

10 (a) This section applies to a retiree of the Teachers' Pension System.

11 (b) Notwithstanding § 23–407 of the State Personnel and Pensions Article, the
12 reduction of an allowance does not apply to a retiree:

13 (1) who is jointly employed pursuant to a joint employer agreement
14 between a local employer as defined in § 21–304 of the State Personnel and Pensions Article
15 and the Maryland Association of Boards of Education; and

16 (2) whose salary is fully funded by the Maryland Association of Boards of
17 Education.

18 (c) To establish an individual's eligibility for an exemption under subsection (b)
19 of this section, for each of the 5 calendar years immediately following the year of the
20 individual's retirement, the local employer shall provide the State Retirement Agency with:

21 (1) a copy of the joint employer agreement between the local employer and
22 the Maryland Association of Boards of Education;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (2) records demonstrating that the individual's salary was fully funded by
2 the Maryland Association of Boards of Education; and

3 (3) any additional information required by the State Retirement Agency.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to
5 apply retroactively from January 1, 2021.

6 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July
7 1, 2024.