

HOUSE BILL 1272

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4lr2715

By: **Delegate Stein**

Introduced and read first time: February 8, 2024

Assigned to: Economic Matters and Environment and Transportation

A BILL ENTITLED

1 AN ACT concerning

2 **Department of the Environment – Cap-and-Invest Program – Establishment**

3 FOR the purpose of requiring the Department of the Environment, in collaboration with
4 the Maryland Commission on Climate Change, to establish a certain cap-and-invest
5 program on or before a certain date; and generally relating to the development of a
6 cap-and-invest program.

7 BY adding to

8 Article – Environment

9 Section 2–1213

10 Annotated Code of Maryland

11 (2013 Replacement Volume and 2023 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Environment**

15 **2–1213.**

16 **(A) ON OR BEFORE DECEMBER 31, 2024, THE DEPARTMENT SHALL, IN**
17 **COLLABORATION WITH THE MARYLAND COMMISSION ON CLIMATE CHANGE,**
18 **DEVELOP AN ECONOMY-WIDE CAP-AND-INVEST PROGRAM THAT REDUCES**
19 **CLIMATE-ALTERING EMISSIONS IN THE STATE.**

20 **(B) THE CAP-AND-INVEST PROGRAM DEVELOPED UNDER SUBSECTION (A)**
21 **OF THIS SECTION SHALL BE:**

22 **(1) CONSISTENT WITH RECOMMENDATIONS IN MARYLAND’S**
23 **CLIMATE POLLUTION REDUCTION PLAN; AND**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(2) DESIGNED IN A MANNER THAT:**

2 **(I) ACHIEVES NECESSARY CLIMATE POLLUTION REDUCTIONS;**

3 **(II) ADDRESSES ENERGY AFFORDABILITY AND**
4 **ENVIRONMENTAL JUSTICE; AND**

5 **(III) ESTABLISHES PROTOCOLS FOR PARTICIPATION IN**
6 **MULTISTATE OR REGIONAL CAP-AND-INVEST PROGRAMS, IF NECESSARY.**

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
8 1, 2024.