

SB0025/573227/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 25
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with the comma in line 7 down through the first comma in line 8; in line 14, strike “requiring” and substitute “authorizing”; and in line 17, after “dwelling;” insert “authorizing a county or municipal corporation, notwithstanding certain provisions of this Act, to enact a law limiting eligibility for the tax credit to certain individuals or to limit the number of years a dwelling must be acquired after certain events in order to qualify for the tax credit;”.

AMENDMENT NO. 2

On page 3, in line 10, strike the brackets; in the same line, strike beginning with “**SUBJECT**” through “**THE**”; and strike beginning with “**SUBJECT**” in line 32 down through “**FOR**” in line 33 and substitute “**FOR**”.

On page 4, in line 6, strike “**SHALL**” and substitute “**MAY**”; in line 13, strike “provide”; in the same line, strike “, for”; in line 14, after “(i)” insert “**NOTWITHSTANDING SUBSECTION (A)(5)(III) OF THIS SECTION, LIMIT ELIGIBILITY FOR THE CREDIT ALLOWED UNDER THIS SECTION TO INDIVIDUALS DESCRIBED UNDER SUBSECTION (A)(5)(I) AND (II) OF THIS SECTION;**

(II) ESTABLISH”;

in line 15, strike “**AND**”; in line 16, strike “(ii)” and substitute “**(III)**”; in the same line, strike the bracket and substitute “**NOTWITHSTANDING SUBSECTION (B)(1)(II) OF THIS SECTION, PROVIDE FOR**”; in the same line, strike “additional”; and in line 18, strike “(iii)]” and substitute “**(IV) PROVIDE FOR**”.