

HB0764/643726/1

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 764
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after “**Distribution**” insert “**and Prince George’s County Blue Line Corridor Facility Fund**”; in line 6, after “Fund;” insert “adding an authorized use for the Prince George’s County Blue Line Corridor Facility Fund; altering distributions to the Prince George’s County Blue Line Corridor Facility Fund in certain fiscal years; requiring the Maryland Stadium Authority to submit a certain report, on or before a certain date, on certain activities in the Prince George’s County Blue Line Corridor;”; in line 7, strike “and” and substitute a comma; in the same line, after “Fund” insert “, and the Prince George’s County Blue Line Corridor Facility Fund”; and after line 7, insert:

“BY repealing and reenacting, with amendments,
Article - Economic Development
Section 10-657.6
Annotated Code of Maryland
(2018 Replacement Volume and 2023 Supplement)””.

AMENDMENT NO. 2

On page 1, after line 19, insert:

“Article – Economic Development

10–657.6.

(a) In this section, “Fund” means the Prince George’s County Blue Line Corridor Facility Fund.

(b) There is a Prince George’s County Blue Line Corridor Facility Fund.

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(c) The purpose of the Fund is to enable the Authority to:

(1) use the Fund as a revolving fund for implementing this subtitle as it relates to a Prince George's County Blue Line Corridor facility; and

(2) pay any expenses incurred by the Authority that are related to a Prince George's County Blue Line Corridor facility.

(d) The Authority shall administer the Fund.

(e) (1) The Fund is a continuing, nonlapsing fund that is not subject to reversion under § 7-302 of the State Finance and Procurement Article.

(2) The State Treasurer shall hold the Fund separately, and the Comptroller shall account for the Fund.

(f) (1) To the extent considered appropriate by the Authority, the receipts of the Fund shall be pledged to and charged with the following related to a Prince George's County Blue Line Corridor facility:

(i) payment of debt service on Authority bonds;

(ii) all reasonable charges and expenses related to the Authority's borrowing; and

(iii) the management of the Authority's obligations.

(2) The pledge shall be effective in the same manner as provided in § 10-634 of this subtitle.

(g) The Fund consists of:

(1) money distributed to the Fund under § 9-120(b)(1)(xi) of the State Government Article;

(2) money appropriated for deposit in the Fund;

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(3) proceeds from the sale of bonds concerning a Prince George’s County Blue Line Corridor facility;

(4) revenues collected or received from any source under this subtitle related to a Prince George’s County Blue Line Corridor facility;

(5) any interest earnings of the Fund; and

(6) any additional money made available from any source for the purposes established for the Fund.

(H) THE AUTHORITY SHALL PAY FROM THE FUND ANY AND ALL EXPENSES THAT ARE INCURRED BY THE AUTHORITY, OR OTHERWISE SPECIFICALLY APPROVED BY THE AUTHORITY, RELATING TO PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITIES.

[(h)] (1) (1) The State Treasurer shall invest the money of the Fund in the same manner as other State funds.

(2) Any interest earnings shall be credited to the Fund.”.

On page 4, in line 29, after “(xii)” insert “**1. NOT LATER THAN JUNE 30, 2024, INTO THE PRINCE GEORGE’S COUNTY BLUE LINE CORRIDOR FACILITY FUND ESTABLISHED UNDER § 10-657.6 OF THE ECONOMIC DEVELOPMENT ARTICLE FROM THE MONEY THAT REMAINS IN THE STATE LOTTERY FUND FROM THE PROCEEDS OF ALL LOTTERIES AFTER THE DISTRIBUTIONS UNDER SUBSECTION (A) OF THIS SECTION AND ITEMS (I) THROUGH (XI) OF THIS PARAGRAPH, AN AMOUNT NOT LESS THAN \$18,207,162; AND**

2.”;

in the same line, strike “2023” and substitute “**2024**”; and in line 33, strike “an amount not to exceed”.

(Over)

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On page 5, in line 14, strike “if” and substitute “**WHEN**”; in line 16, strike “Maryland Stadium Authority Facilities” and substitute “**BUS RAPID TRANSIT**”; in line 17, strike “§ 7–312” and substitute “**§ 2–802.1**”; and in the same line, strike “the State Finance and Procurement Article” and substitute “**THIS ARTICLE**”.

On page 6, after line 32, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) On or before December 15, 2024, the Maryland Stadium Authority shall submit to the House Appropriations Committee and the Senate Budget and Taxation Committee, in accordance with § 2–1257 of the State Government Article, a report on:

(1) all public and private development activities currently under construction or in the development process in the Prince George’s County Blue Line Corridor for the next 30 years; and

(2) input from the representatives listed in subsection (b) of this section on the future of the Prince George’s County Blue Line Corridor, including future projects and opportunities to leverage federal, State, and local funding.

(b) In completing the report under subsection (a) of this section, the Maryland Stadium Authority shall consult and meaningfully engage with:

(1) the members of the 24th legislative district;

(2) the Department of Housing and Community Development;

(3) the Maryland Department of Transportation;

(4) the Prince George’s County Planning Commission;

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- (5) the Prince George’s County Chamber of Commerce;
- (6) the University of Maryland Capital Region Medical Center;
- (7) the Prince George’s County government; and
- (8) the Blue Line Corridor Coalition.”

On page 7, in line 1, strike “2.” and substitute “3.”.