

State Of Maryland

2023 Bond Initiative Fact Sheet

1. Name Of Project		
So What Else Inc Food Pantry		
2. Senate Sponsor	3. House Sponsor	
	Palakovich Carr	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Montgomery County	\$400,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the So What Else, Inc. Food Pantry		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Delegate Julie Palakovich Carr		julie.palakovichcarr@house.state.md.us
David Silbert		240-602-0486
10. Description and Purpose of Organization (Limit length to visible area)		
So What Elses mission is to improve the lives of children and families living in underserved communities in the Baltimore-Washington Metro Area by providing food security, access to basic necessities, and high-quality out-of-school time programs in literacy, athletics, and the visual and performing arts while inspiring young people to give back to the community by creating volunteer opportunities for individuals of all ages.		

11. Description and Purpose of Project (Limit length to visible area)

So What Else is in need of long term home to continue the following services: - A walk-up pantry where we serve 125,000 meals a week - A free thrift shop with household items and clothing - Distributing 100,000 diapers a month to low income families - Youth organization and storage space The purpose of the new location is to store and distribute emergency resources for low income state of Maryland residents.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$2,700,000
Design	
Construction	\$200,000
Equipment	\$150,000
Total	\$3,050,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

State of Maryland, LBI (Pending)	\$400,000
Private Fundraising	\$2,650,000
Total	\$3,050,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
N/A	N/A	5/1/2023	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
1000000.00	95,000		110,000
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
So What Else, 1 Preserve Parkway Suite 150 Rockville MD 20852		4920 Wyaconda Rd Rockville MD 20852	
20. Legislative District in Which Project is Located	17 - Montgomery County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Dave Silbert	Has An Appraisal Been Done?	Yes/No
Phone:	2406020486		
Address:		If Yes, List Appraisal Dates and Value	
7 Willow Tree Ct Rockville MD 20850			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
25	28	3100000.00	3600000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Randolph Buildings, LP	15 years	N/A	
26. Building Square Footage:			
Current Space GSF	10,000		
Space to be Renovated GSF	10,500		
New GSF	10,500		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2023-2024

28. Comments