

SENATE BILL 655

Q3

3lr1008

By: **Senator Carter**

Introduced and read first time: February 6, 2023

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax – Credit for Firearm Safety Devices**

3 FOR the purpose of authorizing a credit against the State income tax for the purchase of
4 certain firearm safety devices during the taxable year; making the credit refundable;
5 and generally relating to a credit against the State income tax for firearm safety
6 devices.

7 BY adding to

8 Article – Tax – General

9 Section 10–757

10 Annotated Code of Maryland

11 (2022 Replacement Volume)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Tax – General**

15 **10–757.**

16 **(A) IN THIS SECTION, “FIREARM SAFETY DEVICE” MEANS ANY DEVICE THAT:**

17 **(1) (I) WHEN INSTALLED ON A FIREARM, IS DESIGNED TO PREVENT**
18 **THE FIREARM FROM BEING OPERATED WITHOUT FIRST DEACTIVATING THE DEVICE;**
19 **AND**

20 **(II) IS DESIGNED TO PREVENT THE OPERATION OF THE**
21 **FIREARM BY ANYONE NOT HAVING ACCESS TO THE DEVICE; OR**

22 **(2) IS A SAFE, GUN SAFE, GUN CASE, LOCK BOX, OR OTHER DEVICE**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 THAT IS DESIGNED TO BE OR CAN BE USED TO STORE A FIREARM AND THAT IS
2 DESIGNED TO BE UNLOCKED ONLY BY MEANS OF A KEY, A COMBINATION, OR OTHER
3 SIMILAR MEANS.

4 (B) (1) AN INDIVIDUAL MAY CLAIM A CREDIT AGAINST THE STATE
5 INCOME TAX FOR THE AMOUNT PAID BY THE INDIVIDUAL TO PURCHASE A FIREARM
6 SAFETY DEVICE DURING THE TAXABLE YEAR IN AN AMOUNT EQUAL TO THE LESSER
7 OF:

8 (I) 100% OF THE PURCHASE PRICE FOR THE FIREARM SAFETY
9 DEVICE; OR

10 (II) \$250.

11 (2) FOR ANY TAXABLE YEAR, THE TAX CREDIT UNDER THIS SECTION
12 MAY BE CLAIMED ONLY ONCE BY AN INDIVIDUAL.

13 (C) IF THE CREDIT ALLOWED UNDER THIS SECTION IN ANY TAXABLE YEAR
14 EXCEEDS THE STATE INCOME TAX FOR THAT TAXABLE YEAR, THE INDIVIDUAL MAY
15 CLAIM A REFUND IN THE AMOUNT OF THE EXCESS.

16 (D) TO CLAIM THE CREDIT ALLOWED UNDER THIS SECTION, THE
17 INDIVIDUAL SHALL ATTACH TO THE INDIVIDUAL'S INCOME TAX RETURN OR
18 OTHERWISE FILE WITH THE COMPTROLLER PROOF OF PAYMENT BY THE
19 INDIVIDUAL OF THE PURCHASE PRICE FOR WHICH THE INDIVIDUAL MAY CLAIM THE
20 CREDIT UNDER THIS SECTION.

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
22 1, 2023, and shall be applicable to all taxable years beginning after December 31, 2022.