

SB0537/593325/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 537
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 13, after “9–1A–13” insert “and 9–1A–30(c)”.

AMENDMENT NO. 2

On page 2, after line 22, insert:

“(6) THE COMMISSION SHALL PAY THE RENEWAL LICENSE FEES SUBMITTED UNDER PARAGRAPH (3) OF THIS SUBSECTION TO THE EDUCATION TRUST FUND ESTABLISHED UNDER § 9–1A–30 OF THIS SUBTITLE.”;

in line 23, strike “(6)” and substitute “(7)”; and after line 29, insert:

“9–1A–30.

(c) (1) There shall be credited to the Education Trust Fund:

(I) all proceeds allocated to the Fund under § 9–1A–27 of this subtitle [and];

(II) all judgments paid to the Fund under § 11–210 of the Education Article; AND

(III) RENEWAL LICENSE FEES PAID TO THE FUND UNDER § 9–1A–13 OF THIS SUBTITLE.

(2) Money in the Education Trust Fund shall be invested and reinvested by the Treasurer, and interest and earnings shall accrue to the Fund.”.