

SB0516/753026/1

BY: Senator Hershey

AMENDMENT TO SENATE BILL 516, AS AMENDED  
(First Reading File Bill)

On page 18 of the Finance Committee Amendments (SB0516/863829/1), in line 1 of Amendment No. 6, strike the comma and substitute “:

1.”;

in line 2, strike “, PROCESSOR, AND DISPENSARY” and substitute “AND PROCESSOR”; in lines 4 and 5, strike “, PROCESSOR, OR DISPENSARY” and substitute “AND PROCESSOR”; and in line 5, after “\$2,000,000” insert “; AND

2. EACH DISPENSARY SHALL PAY A ONE-TIME CONVERSION FEE OF 5% OF THE TOTAL GROSS REVENUE OF THE DISPENSARY IN 2022, BUT NOT MORE THAN \$2,000,000”.