

SB0403/153826/1

BY: Environment and Transportation Committee

AMENDMENTS TO SENATE BILL 403
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Declarations and**”; strike beginning with “exempting” in line 3 down through the semicolon in line 4; in line 6, after “policy;” insert “requiring owners of detached units to carry homeowners insurance on the entirety of the unit;”; and in line 10, strike “11–103(a)(4) and”.

AMENDMENT NO. 2

Strike in their entirety the lines beginning with line 16 on page 1 through line 21 on page 2.

AMENDMENT NO. 3

On page 4, in line 6, after “(e)” insert “**(1)**”; and after line 7, insert:

“(2) AN OWNER OF A RESIDENTIAL, DETACHED UNIT SHALL CARRY HOMEOWNERS INSURANCE COVERAGE ON THE ENTIRETY OF THE UNIT.”

AMENDMENT NO. 4

On page 2, in line 28, after the bracket insert “**AGAINST RISKS OF DIRECT PHYSICAL LOSS COMMONLY INSURED AGAINST**”; and strike beginning with the comma in line 30 down through “**AGAINST**” in line 31.

On page 3, strike beginning with “For” in line 16 down through the comma in line 19 and substitute “**SUBJECT TO THE APPLICABLE COVERAGE SPECIFIED UNDER SUBSECTION (A)(1) OF THIS SECTION,**”; in line 20, strike “his” and substitute “**THE UNIT OWNER’S**”; in line 21, after “owners” insert “**FOR PROPERTY AND CASUALTY LOSSES TO THE COMMON ELEMENTS AND THE UNITS, EXCLUSIVE OF**”

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IMPROVEMENTS AND BETTERMENTS INSTALLED IN THE UNITS BY UNIT OWNERS OTHER THAN THE DEVELOPER"; in line 30, strike "Any loss FOR ATTACHED OR MULTIFAMILY DWELLING UNITS" and substitute "**SUBJECT TO THE APPLICABLE COVERAGE SPECIFIED UNDER SUBSECTION (A)(1) OF THIS SECTION, ANY LOSS**"; and in line 31, strike "under subsection (a)(1) of this section".

On page 4, in line 1, after "**(3)**" insert "**(I)**";

in line 2, after "and" insert "**, FOR CONDOMINIUMS WITH ATTACHED OR MULTIFAMILY UNITS THAT MUST MAINTAIN A PROPERTY INSURANCE POLICY ON THE UNITS, THE DAMAGED**"; in line 3, strike ", and unit" and substitute "**.**

(II) UNIT";

in line 4, strike "there" and substitute "**:**

1. THERE";

in the same line, after "and" insert "**, FOR CONDOMINIUMS WITH ATTACHED OR MULTIFAMILY UNITS THAT MUST MAINTAIN A PROPERTY INSURANCE POLICY ON THE UNITS, THE**"; in line 5, strike ", or the" and substitute "**;OR**

2. THE";

and in line 14, strike "**(A)**" and substitute "**(A)(1)**".