

**SB0720/603122/1**

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 720  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Maryland**”; in the same line, strike “**Act**”; in the same line, strike “**Sunset**”; in the same line, after “**Extension**” insert “**of Maryland Horse Racing Act and Establishment of Maryland Thoroughbred Racetrack Operating Authority**”; in line 3, after “Act;” insert “establishing the Maryland Thoroughbred Racetrack Operating Authority; establishing the Maryland Racing Operations Fund as a special, nonlapsing fund; authorizing the Maryland Stadium Authority to transfer money from the Racing and Community Development Facilities Fund to the Maryland Racing Operations Fund; requiring interest earnings of the Maryland Racing Operations Fund to be credited to the Maryland Racing Operations Fund; altering the authorized uses of certain grants and the names of certain grantees; extending the date by which the owner of the Bowie Race Course Training Center property must convey the property to the City of Bowie; altering the amount and distribution of certain funds transferred to the City of Bowie;”; in line 4, after “Act” insert “and the Maryland Thoroughbred Racetrack Operating Authority”; in line 12, after “Section” insert “11-510, 11-519(d), and”; and after line 14, insert:

“BY repealing and reenacting, without amendments,

Article – Economic Development

Section 10-657.3(a)

Annotated Code of Maryland

(2018 Replacement Volume and 2022 Supplement)

BY repealing and reenacting, with amendments,

Article – Economic Development

Section 10-657.3(f)(1)

Annotated Code of Maryland

**SB0720/603122/01 Budget and Taxation Committee  
Amendments to SB 720  
Page 2 of 19**

(2018 Replacement Volume and 2022 Supplement)

BY adding to

Article – Economic Development

Section 10–1001 through 10–1008 to be under the new subtitle “Subtitle 10.

Maryland Thoroughbred Racetrack Operating Authority”

Annotated Code of Maryland

(2018 Replacement Volume and 2022 Supplement)

BY repealing and reenacting, without amendments,

Article – State Finance and Procurement

Section 6–226(a)(2)(i)

Annotated Code of Maryland

(2021 Replacement Volume and 2022 Supplement)

BY repealing and reenacting, with amendments,

Article – State Finance and Procurement

Section 6–226(a)(2)(ii)170. and 171.

Annotated Code of Maryland

(2021 Replacement Volume and 2022 Supplement)

BY adding to

Article – State Finance and Procurement

Section 6–226(a)(2)(ii)172. and 11-203(j)

Annotated Code of Maryland

(2021 Replacement Volume and 2022 Supplement)

BY repealing and reenacting, with amendments,

Chapter 590 of the Acts of the General Assembly of 2020

Section 8

BY repealing and reenacting, with amendments,

Chapter 344 of the Acts of the General Assembly of 2022

**SB0720/603122/01 Budget and Taxation Committee  
Amendments to SB 720  
Page 3 of 19**

Section 1(3) Item DA03(B) and SA25(B)”.

AMENDMENT NO. 2

On page 2, after line 1, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Article – Business Regulation**

11-510.

(a) Except as provided in subsection (b) of this section, the Commission may not issue a license, or award racing days, for racing at a mile track.

(b) The Commission may issue a license and award racing days only to:

(1) the Maryland Jockey Club of Baltimore City, Inc.; [and]

(2) the Laurel Racing Assoc., Inc.; AND

**(3) SUBJECT TO § 10-1003(B) OF THE ECONOMIC DEVELOPMENT ARTICLE, THE MARYLAND THOROUGHBRED RACETRACK OPERATING AUTHORITY.**

11-519.

(d) (1) (i) On or before December 31, [2023] 2024, the owner of the Bowie Race Course Training Center shall convey the Bowie Race Course Training Center property to the City of Bowie “as is”, with all defects that may exist, whether known or unknown, and without any express or implied warranty, guarantee by, or recourse against the conveyor of the property.

(Over)

**SB0720/603122/01 Budget and Taxation Committee**  
**Amendments to SB 720**  
**Page 4 of 19**

(ii) Notwithstanding any other provision of law, the conveyer of the Bowie Race Course Training Center property shall be held harmless against any and all claims and risks, now or in the future, arising directly or indirectly from, or in any way related to, the condition of the property or conveyance, with all those claims and risks assumed by the City of Bowie.

(2) The portion of the Bowie Race Course Training Center property transferred to the City of Bowie that is within 100 feet of the top of the Patuxent River bank shall be used for passive recreational activities, including hiking, wildlife viewing, picnicking, and walking.

(3) The portion of the Bowie Race Course Training Center property transferred to the City of Bowie not described under paragraph (2) of this subsection may:

(i) be used only for active recreational activities, including baseball, football, soccer, and cricket; and

(ii) have only one structure that is up to 50,000 square feet constructed on the property.

(4) On or before January 1, 2021, the City of Bowie shall enter into a joint use agreement, including an easement, with Bowie State University for the future use of the property described under paragraph (3) of this subsection.

(5) The City of Bowie and Bowie State University shall report to the General Assembly, in accordance with § 2-1257 of the State Government Article, on the final terms of the joint use agreement entered into under this subsection.

**Article – Economic Development**

**SB0720/603122/01 Budget and Taxation Committee  
Amendments to SB 720  
Page 5 of 19**

10-657.3.

(a) There is a Racing and Community Development Facilities Fund.

(f) (1) Before the issuance of any bonds authorized under this subtitle to finance improvements to a racing facility, the Authority may:

(I) pay [for] FROM THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND any costs for administration, overhead, and operations of the Authority [or], costs of engineering, architectural, and other design professionals [from the Racing and Community Development Facilities Fund], OR COSTS AUTHORIZED UNDER SUBTITLE 10 OF THIS TITLE; AND

(II) TRANSFER MONEY FROM THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND TO THE MARYLAND RACING OPERATIONS FUND UNDER § 10-1008 OF THIS TITLE.

**SUBTITLE 10. MARYLAND THOROUGHBRED RACETRACK OPERATING  
AUTHORITY.**

**10-1001.**

**IN THIS SUBTITLE, “AUTHORITY” MEANS THE MARYLAND THOROUGHBRED RACETRACK OPERATING AUTHORITY.**

**10-1002.**

**(A) THERE IS A MARYLAND THOROUGHBRED RACETRACK OPERATING AUTHORITY.**

(Over)

**(B) THE AUTHORITY IS A BODY POLITIC AND CORPORATE AND IS AN INSTRUMENTALITY OF THE STATE.**

**(C) THE EXERCISE BY THE AUTHORITY OF A POWER UNDER THIS SUBTITLE IS THE PERFORMANCE OF AN ESSENTIAL GOVERNMENTAL FUNCTION.**

**10-1003.**

**(A) THE PURPOSE OF THE AUTHORITY IS TO MAINTAIN THE STATE AS A BEST-IN-CLASS THOROUGHBRED HORSE RACING VENUE.**

**(B) THE AUTHORITY MAY:**

**(1) STUDY AND MAKE ANY RECOMMENDATIONS THAT THE AUTHORITY FINDS ARE IN THE BEST INTERESTS OF THOROUGHBRED RACING IN THE STATE;**

**(2) IN COORDINATION WITH OTHER STATE ENTITIES, DEVELOP NEW AND EXISTING HORSE RACING AND TRAINING FACILITIES IN THE STATE;**

**(3) SUBJECT TO SUBSECTION (C) OF THIS SECTION AND IN ACCORDANCE WITH AN EXECUTIVE ORDER OR A DETERMINATION OF THE STATE RACING COMMISSION THAT A THOROUGHBRED RACING LICENSEE UNDER TITLE 11, SUBTITLE 5 OF THE BUSINESS REGULATION ARTICLE, FOR ANY REASON OTHER THAN WEATHER, AN ACT OF GOD, OR OTHER CIRCUMSTANCES BEYOND THE CONTROL OF THE LICENSEE, IS UNABLE TO SUPPORT THE MINIMUM NUMBER OF LIVE RACING DAYS;**

(I) MANAGE AND OVERSEE, IN COMPLIANCE WITH TITLE 11,  
SUBTITLE 5 OF THE BUSINESS REGULATION ARTICLE:

1. DAY-TO-DAY THOROUGHBRED HORSE RACING  
OPERATIONS;

2. LIVE RACING DAYS; AND

3. ASSETS IN THE STATE; AND

(II) IN COORDINATION WITH THE MARYLAND ECONOMIC  
DEVELOPMENT CORPORATION, ACQUIRE PROPERTY OR CONTRACTUAL  
INTERESTS CONSISTENT WITH § 11-521 OF THE BUSINESS REGULATION ARTICLE  
AND THE PROCEDURES SET FORTH IN §§ 8-334 THROUGH 8-339 OF THE  
TRANSPORTATION ARTICLE;

(4) ENTER INTO ANY AGREEMENTS, LEASES, PARTNERSHIPS, OR  
CONTRACTS NECESSARY TO:

(I) SUPPORT AND SUSTAIN MARYLAND THOROUGHBRED  
RACING AND PARI-MUTUEL WAGERING ACTIVITY; AND

(II) ENSURE COMPLIANCE WITH STATE RACING  
COMMISSION RULES AND REGULATIONS;

(5) AUTHORIZE OR CREATE A SEPARATE BODY, ENTITY, OR  
HOLDING COMPANY TO CARRY OUT ANY PROVISIONS OF THIS SUBTITLE;

(6) ADOPT REGULATIONS TO CARRY OUT THE PROVISIONS OF THIS  
SUBTITLE; AND

(Over)

(7) MAKE ANY OTHER RECOMMENDATIONS THE AUTHORITY DEEMS NECESSARY.

(C) BEFORE THE AUTHORITY MAY EXERCISE THE POWERS AUTHORIZED UNDER SUBSECTION (B)(3) OF THIS SECTION, THE LEGISLATIVE POLICY COMMITTEE SHALL REVIEW AND COMMENT ON THE EXECUTIVE ORDER OR DETERMINATION OF THE STATE RACING COMMISSION DESCRIBED UNDER SUBSECTION (B)(3) OF THIS SECTION.

10-1004.

(A) (1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE AUTHORITY CONSISTS OF:

(I) THE FOLLOWING MEMBERS APPOINTED BY THE GOVERNOR WITH THE ADVICE AND CONSENT OF THE SENATE:

1. ONE MEMBER FROM A LIST OF TWO INDIVIDUALS NOMINATED BY THE MARYLAND THOROUGHBRED HORSEMEN'S ASSOCIATION;

2. ONE MEMBER FROM A LIST OF TWO INDIVIDUALS NOMINATED BY THE MARYLAND HORSE BREEDER'S ASSOCIATION; AND

3. THREE OTHER MEMBERS WHO POSSESS RELEVANT INDUSTRY, BUSINESS, OR GOVERNMENT EXPERIENCE:

A. AT LEAST ONE OF WHOM SHALL HAVE EXPERIENCE IN REAL ESTATE DEVELOPMENT OR THE FINANCIAL SERVICES INDUSTRIES; AND



**B. ONE OF WHOM SHALL SERVE AS CHAIR;**

**(II) THE CHAIR OR EXECUTIVE DIRECTOR OF THE MARYLAND STADIUM AUTHORITY, OR THE DESIGNEE OF THE CHAIR OR EXECUTIVE DIRECTOR;**

**(III) THE CHAIR OR EXECUTIVE DIRECTOR OF THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION, OR THE DESIGNEE OF THE CORPORATION'S BOARD OF DIRECTORS;**

**(IV) ONE MEMBER WHO IS NOT AN ELECTED OFFICIAL, APPOINTED BY THE PRESIDENT OF THE SENATE;**

**(V) ONE MEMBER WHO IS NOT AN ELECTED OFFICIAL, APPOINTED BY THE SPEAKER OF THE HOUSE;**

**(VI) THE FOLLOWING NONVOTING, EX OFFICIO MEMBERS, APPOINTED BY THE GOVERNOR:**

**1. ONE MEMBER OF THE COMMUNITY WHO RESIDES NEAR LAUREL PARK RACE COURSE;**

**2. ONE MEMBER OF THE COMMUNITY WHO RESIDES NEAR PIMLICO RACE COURSE; AND**

**3. ONE MEMBER OF THE COMMUNITY WHO RESIDES NEAR THE BOWIE RACE COURSE TRAINING CENTER PROPERTY; AND**

(Over)

(VII) ONE NONVOTING, EX OFFICIO MEMBER OF THE STATE RACING COMMISSION, DESIGNATED BY A MAJORITY OF THE MEMBERS OF THE STATE RACING COMMISSION.

(2) A MAJORITY OF THE MEMBERS OF THE AUTHORITY MAY NOT HAVE A DIRECT INTEREST IN THOROUGHBRED HORSE RACING AS AN OWNER, TRAINER, OR LICENSEE.

(B) (1) THE TERM OF A MEMBER IS 4 YEARS.

(2) AT THE END OF A TERM, A MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(3) THE TERMS OF THE INITIAL FIVE MEMBERS APPOINTED BY THE GOVERNOR SHALL BE STAGGERED.

(C) (1) FIVE MEMBERS OF THE AUTHORITY ARE A QUORUM.

(2) ACTION BY THE AUTHORITY REQUIRES THE AFFIRMATIVE VOTE OF AT LEAST FIVE MEMBERS OF THE AUTHORITY.

(D) A MEMBER OF THE AUTHORITY:

(1) MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE AUTHORITY; AND

(2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

10-1005.

**(A) THE AUTHORITY MAY HIRE AN EXECUTIVE DIRECTOR WHO SERVES AS THE CHIEF EXECUTIVE OFFICER OF THE AUTHORITY.**

**(B) THE EXECUTIVE DIRECTOR SHALL:**

**(1) DIRECT AND SUPERVISE THE ADMINISTRATIVE ACTIVITIES OF THE AUTHORITY, IN ACCORDANCE WITH ITS REGULATIONS AND POLICIES;**

**(2) ATTEND ALL MEETINGS OF THE AUTHORITY;**

**(3) KEEP MINUTES OF ALL PROCEEDINGS OF THE AUTHORITY;**

**(4) APPROVE ALL ACCOUNTS FOR SALARIES, PER DIEM PAYMENTS, AND ALL ALLOWABLE EXPENSES OF THE AUTHORITY, ITS EMPLOYEES, AND ITS CONSULTANTS;**

**(5) APPROVE ALL EXPENSES INCIDENTAL TO THE OPERATION OF THE AUTHORITY;**

**(6) REPORT AND MAKE RECOMMENDATIONS TO THE AUTHORITY ON THE MERITS AND STATUS OF ANY PROPOSED FACILITY; AND**

**(7) PERFORM THE OTHER DUTIES THAT THE AUTHORITY REQUIRES TO CARRY OUT THIS SUBTITLE.**

**(C) THE EXECUTIVE DIRECTOR SHALL SERVE AT THE PLEASURE OF THE AUTHORITY.**

(Over)

(D) (1) THE AUTHORITY MAY EMPLOY OR RETAIN STAFF AS DEEMED NECESSARY OR ADVISABLE, INCLUDING CONSULTANTS, ENGINEERS, ARCHITECTS, ACCOUNTANTS, FINANCIAL EXPERTS, CONSTRUCTION EXPERTS AND PERSONNEL, SUPERINTENDENTS, MANAGERS, AND OTHER PROFESSIONAL PERSONNEL.

(2) SUBJECT TO THE APPROVAL OF THE AUTHORITY AND PURSUANT TO ITS APPROVED BUDGET, THE EXECUTIVE DIRECTOR SHALL DETERMINE THE COMPENSATION OF ALL STAFF THAT THE AUTHORITY EMPLOYS OR RETAINS.

(E) (1) THE ATTORNEY GENERAL IS THE LEGAL ADVISOR TO THE AUTHORITY.

(2) WITH THE APPROVAL OF THE ATTORNEY GENERAL, THE AUTHORITY MAY RETAIN ANY ADDITIONAL LEGAL COUNSEL AS NECESSARY.

(F) (1) WITH RESPECT TO ANY AGREEMENTS ENTERED INTO BY THE AUTHORITY UNDER THIS SUBTITLE AND EXCEPT AS PROVIDED UNDER PARAGRAPH (2) OF THIS SUBSECTION, THE AUTHORITY IS EXEMPT FROM DIVISION II OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) THE AUTHORITY IS SUBJECT TO TITLE 12, SUBTITLE 4 AND TITLE 14, SUBTITLE 3 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

10-1006.

THE AUTHORITY MAY:

(1) ADOPT BYLAWS FOR THE CONDUCT OF ITS BUSINESS;

- (2) ADOPT A SEAL;
- (3) MAINTAIN OFFICES AT A PLACE IT DESIGNATES IN THE STATE;
- (4) ACCEPT LOANS, GRANTS, OR ASSISTANCE OF ANY KIND FROM THE FEDERAL OR STATE GOVERNMENT, A LOCAL GOVERNMENT, A COLLEGE OR UNIVERSITY, OR A PRIVATE SOURCE;
- (5) ENTER INTO CONTRACTS AND OTHER LEGAL INSTRUMENTS;
- (6) RETAIN, EMPLOY, OR HIRE AN INDEPENDENT FIRM FOR THE PURPOSE OF OPERATING AND MANAGING LIVE HORSE RACING IN THE STATE;
- (7) SUE OR BE SUED;
- (8) ACQUIRE, PURCHASE, HOLD, LEASE AS LESSEE, AND USE:

  - (I) A FRANCHISE, PATENT, OR LICENSE;
  - (II) STOCK OR OTHER FORMS OF OWNERSHIP INTERESTS IN CORPORATIONS, LIMITED LIABILITY COMPANIES, PARTNERSHIPS, OR OTHER ENTITIES, WHETHER OPERATED FOR PROFIT OR NOT FOR PROFIT;
  - (III) ANY REAL, PERSONAL, MIXED, TANGIBLE, OR INTANGIBLE PROPERTY; OR
  - (IV) AN INTEREST IN A PROPERTY LISTED UNDER THIS ITEM;

(9) SELL, LEASE AS LESSOR, TRANSFER, LICENSE, ASSIGN, OR DISPOSE OF PROPERTY OR A PROPERTY INTEREST THAT IT ACQUIRES;

(10) FIX AND COLLECT RATES, RENTALS, FEES, ROYALTIES, AND CHARGES FOR SERVICES AND RESOURCES IT PROVIDES OR MAKES AVAILABLE;

(11) CREATE, OWN, CONTROL, OR BE A MEMBER OF A CORPORATION, LIMITED LIABILITY COMPANY, PARTNERSHIP, OR OTHER ENTITY, WHETHER OPERATED FOR PROFIT OR NOT FOR PROFIT;

(12) EXERCISE POWER USUALLY POSSESSED BY A PRIVATE CORPORATION IN PERFORMING SIMILAR FUNCTIONS UNLESS TO DO SO WOULD CONFLICT WITH STATE LAW;

(13) ASSIST WITH THE ADVERTISING AND PROMOTION OF HORSE RACING INTERESTS; AND

(14) DO ALL THINGS NECESSARY OR CONVENIENT TO CARRY OUT THE POWERS GRANTED BY THIS SUBTITLE.

10-1007.

THE AUTHORITY IS EXEMPT FROM STATE AND LOCAL TAXES.

10-1008.

(A) IN THIS SECTION, "FUND" MEANS THE MARYLAND RACING OPERATIONS FUND.

**(B) THERE IS A MARYLAND RACING OPERATIONS FUND.**

**(C) THE PURPOSE OF THE FUND IS TO ASSIST THE AUTHORITY IN FINANCING THE ACQUISITION, CONSTRUCTION, REHABILITATION, OR OTHER CAPITAL EXPENSES OR OPERATING EXPENSES FOR THOROUGHBRED RACETRACKS IN THE STATE.**

**(D) THE AUTHORITY SHALL ADMINISTER THE FUND.**

**(E) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.**

**(2) THE STATE TREASURER SHALL HOLD THE FUND SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.**

**(F) THE FUND CONSISTS OF:**

**(1) MONEY DISTRIBUTED TO THE FUND FROM THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND ESTABLISHED UNDER § 10-657.3 OF THIS TITLE;**

**(2) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;**

**(3) INTEREST EARNINGS OF THE FUND; AND**

**(4) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR THE BENEFIT OF THE FUND.**

**(G) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.**

(Over)

**(2) ANY INTEREST EARNINGS OF THE FUND SHALL BE CREDITED TO THE FUND.**

**(H) EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN ACCORDANCE WITH THE STATE BUDGET.**

**Article – State Finance and Procurement**

6-226.

(a) (2) (i) Notwithstanding any other provision of law, and unless inconsistent with a federal law, grant agreement, or other federal requirement or with the terms of a gift or settlement agreement, net interest on all State money allocated by the State Treasurer under this section to special funds or accounts, and otherwise entitled to receive interest earnings, as accounted for by the Comptroller, shall accrue to the General Fund of the State.

(ii) The provisions of subparagraph (i) of this paragraph do not apply to the following funds:

170. the Cannabis Public Health Fund; [and]

171. the Community Reinvestment and Repair Fund; AND

**172. THE MARYLAND RACING OPERATIONS FUND.**

11-203.



**(J) EXCEPT AS PROVIDED IN TITLE 12, SUBTITLE 4 AND TITLE 14, SUBTITLE 3 OF THIS ARTICLE, THIS DIVISION II DOES NOT APPLY TO THE MARYLAND THOROUGHBRED RACETRACK OPERATING AUTHORITY.**

SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Chapter 590 of the Acts of 2020**

SECTION 8. AND BE IT FURTHER ENACTED, That, in addition to the funds otherwise available for racing and community development project costs under this Act and notwithstanding the limitations under § 10–657.3 of the Economic Development Article, as enacted by Section 1 of this Act, [at least \$1,000,000 but not exceeding] \$1,500,000 of the funds transferred to the Racing and Community Development Facilities Fund established under § 10–657.3 of the Economic Development Article in accordance with § 9–1A–29(d)(2) of the State Government Article, as enacted by Section 1 of this Act, shall be transferred to the City of Bowie, **PROVIDED THAT A JOINT USE AGREEMENT HAS BEEN EXECUTED BETWEEN THE CITY OF BOWIE AND BOWIE STATE UNIVERSITY IN ACCORDANCE WITH § 11–519 OF THE BUSINESS REGULATION ARTICLE, AS ENACTED BY SECTION 1 OF THIS ACT, AND SHALL BE DISTRIBUTED AS FOLLOWS:**

**(1) NOT MORE THAN \$100,000 FOR ENGINEERING DESIGN AND ENVIRONMENTAL ANALYSIS PRIOR TO THE ACQUISITION OF THE BOWIE RACE COURSE TRAINING CENTER PROPERTY; AND**

**(2) THE REMAINDER for remediation costs of the Bowie Race Course Training Center property[, provided that a joint use agreement has been executed between the City of Bowie and Bowie State University in accordance with § 11–519 of the Business Regulation Article, as enacted by Section 1 of this Act].**

(Over)

**Chapter 344 of the Acts of 2022**

Section 1(3)

DA03

MARYLAND STADIUM AUTHORITY

(B)

[Pimlico Race Course Demolition. Provide funds for the demolition of existing structures at the Pimlico Race Course (Baltimore City)] **MARYLAND RACING OPERATIONS FUND. PROVIDE FUNDS FOR THE ACQUISITION, CONSTRUCTION, REHABILITATION, OR OTHER CAPITAL EXPENDITURES FOR THOROUGHBRED RACETRACKS (STATEWIDE) .....5,000,000**

SA25

DIVISION OF DEVELOPMENT FINANCE  
(Statewide)

(B)

[Laurel Park – Backstretch Housing. Provide funds for the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of backstretch housing facilities at Laurel Park (Anne Arundel County)] **MARYLAND RACING OPERATIONS FUND. PROVIDE FUNDS FOR THE ACQUISITION, CONSTRUCTION, REHABILITATION, OR OTHER CAPITAL EXPENDITURES FOR THOROUGHBRED RACETRACKS .....10,000,000**

SECTION 4. AND BE IT FURTHER ENACTED, That, on or before December 1, 2023, the Maryland Thoroughbred Racetrack Operating Authority established under § 10–1002 of the Economic Development Article, as enacted by Section 2 of this Act, shall report to the Senate Budget and Taxation Committee, the House Appropriations

**SB0720/603122/01 Budget and Taxation Committee**  
**Amendments to SB 720**  
**Page 19 of 19**

Committee, and the House Ways and Means Committee, in accordance with § 2-1257 of the State Government Article, on:

(1) the feasibility of establishing at least two alternative thoroughbred training facilities in the State;

(2) a review of best practices for thoroughbred racing industry operating models and recommendations for operating models in the State; and

(3) the progress of the Pimlico and Laurel Park racing facility redevelopment plans under Chapter 590 of the Acts of the General Assembly of 2020.”;

in line 2, strike “2.” and substitute “5.”; in the same line, after “That” insert “Section 1 of”; and after line 3, insert:

“SECTION 6. AND BE IT FURTHER ENACTED, That, except as provided in Section 5 of this Act, this Act shall take effect June 1, 2023. Section 2 of this Act shall remain effective for a period of 4 years and 1 month and, at the end of June 30, 2027, Section 2 of this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.”.