

May 27, 2022

The Honorable Adrienne A. Jones
Speaker of the House of Delegates
H-101 State House
Annapolis, MD 21401

Dear Madam Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have vetoed House Bill 1482 – *State Retirement and Pension System – Divestment From Russia*.

This bill requires the Board of Trustees of the State Retirement and Pension System review its investment holdings in specified accounts to determine the extent to which those funds are invested in specified Russian businesses; and take divestment action with respect to investments in specified Russian businesses, subject to specified conditions and exceptions.

Senate Bill 1005, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1482.

Sincerely,

Lawrence J. Hogan, Jr.
Governor