

Department of Legislative Services
 Maryland General Assembly
 2022 Session

FISCAL AND POLICY NOTE
 Third Reader

House Bill 447
 Appropriations

(Delegate Smith)

Budget and Taxation

Human Services - CASH Campaign - Annual Appropriation

This bill requires the Governor, in fiscal 2024 and each fiscal year thereafter, to include in the annual budget bill an appropriation of \$500,000 for the Creating Assets, Savings, and Hope (CASH) Campaign of Maryland. **The bill takes effect July 1, 2022.**

Fiscal Summary

State Effect: No effect in FY 2023. General fund expenditures increase by \$300,000 annually beginning in FY 2024. Revenues are not affected. **This bill increases a mandated appropriation beginning in FY 2024.**

(in dollars)	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Revenues	\$0	\$0	\$0	\$0	\$0
GF Expenditure	0	300,000	300,000	300,000	300,000
Net Effect	\$0	(\$300,000)	(\$300,000)	(\$300,000)	(\$300,000)

Note:() = decrease; GF = general funds; FF = federal funds; SF = special funds; - = indeterminate increase; (-) = indeterminate decrease

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: Chapter 745 of 2019 requires the Governor, in each fiscal year, to include in the annual State budget an appropriation of \$200,000 for the CASH Campaign of Maryland to promote financial capability of low-income individuals and families by providing outreach, education, and free tax preparation services.

The appropriation may only be used to (1) provide free volunteer income tax assistance that helps low-income individuals and families, as specified; (2) coordinate and expand access to free, fact-based financial education and coaching for low-income individuals and families; (3) connect low-income individuals and families to affordable, high-quality financial services; (4) recruit, train, and manage a corps of volunteers to provide financial education, coaching, and tax preparation services for low-income individuals and families; and (5) conduct outreach to low-income individuals and families.

State Fiscal Effect: The CASH Campaign of Maryland received an appropriation of \$200,000 in fiscal 2021 and 2022. The Governor’s proposed fiscal 2023 budget includes \$200,000 in general funds for the CASH Campaign of Maryland.

Under current law, the Governor must provide an appropriation of \$200,000 annually to the CASH Campaign of Maryland. Thus, beginning in fiscal 2024, general fund expenditures increase by \$300,000 annually to provide the increased mandated appropriation under the bill.

Additional Comments: The CASH Campaign of Maryland is a nonprofit organization that promotes economic advancement for low- to moderate-income individuals and families through direct service programs, building organizational and field capacity, and promoting policy and advocacy initiatives to strengthen family economic stability.

Additional Information

Prior Introductions: None.

Designated Cross File: SB 797 (Senator Guzzone) - Budget and Taxation.

Information Source(s): Department of Budget and Management; Department of Legislative Services

Fiscal Note History: First Reader - February 2, 2022
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