

State Of Maryland

2022 Bond Initiative Fact Sheet

1. Name Of Project		
The Ivy Village Incubator for Nonprofit Excellence		
2. Senate Sponsor	3. House Sponsor	
Patterson	W. Fisher	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Prince George's County	\$500,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a training center with studio and office spaces		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Senator Obie Patterson		obie.patterson@senate.state.md.us
Cheryl Petty Garnette		301-706-9325
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The Ivy Community Charities of Prince George's County, Inc. is a 501(c)(3) entity whose mission is to empower youth, strengthen families and enhance the economic viability of our community. The organization provides tutoring for elementary school students, college and career workshops for middle and high school students, training for parents, scholarships for high school seniors and college students, and economic enrichment for six adopted families.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The Ivy Village Incubator for Nonprofit Excellence (Ivy VINE) is designed to spur the economic development and capacity of emerging nonprofits in Prince George's County and surrounding areas by providing an accelerator program of training workshops and networking opportunities as well as office space, meeting rooms and facilities where the nonprofits can serve their clients. The project is shovel ready as the two planned buildings (Smart Training Center with podcast studio and a separate building for up to 10 office suites) will be located on the organization's existing property. Permits are pending.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	
Construction	\$1,000,000
Equipment	
Total	\$1,000,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

State bond bill	\$500,000
Fundraising Revenue	\$500,000
Total	\$1,000,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
5/08/2020	5/30/2022	6/1/2022	6/30/2023
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
150000.00	550	1000	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2018	\$180,000	Purchase property to house the Ivy VINE office suites	
2020	\$250,000	Pave the vacant lot to create parking for the office suit	
2020	\$50,000	Equip office suites, training center and podcast studio	
Maryland			
19. Legal Name and Address of Grantee		Project Address (If Different)	
The Ivy Community Charities of Prince George's County, Inc. 6118 Walton Avenue Suitland, MD 20746		same	
20. Legislative District in Which Project is Located	26 - Prince George's County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Cheryl Petty Garnette	Has An Appraisal Been Done?	Yes/No
Phone:	13017069325		Yes
Address:		If Yes, List Appraisal Dates and Value	
6112 Walton Avenue Suitland, MD 20746		9/11/2019	210000.00

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
7	10	283005.00	350000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	960		
Space to be Renovated GSF	2960		
New GSF	3900 for two buildings		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1960

28. Comments