

State Of Maryland

2022 Bond Initiative Fact Sheet

1. Name Of Project		
HLMS Property Reclamation & Rejuvenation Program		
2. Senate Sponsor	3. House Sponsor	
McCray		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$350,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of hazardous/vacant properties on the Main Street		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Senator Cory V. McCray		cory.mccray@senate.state.md.us
Daniel P. Doty, Executive Director		410.319.7150
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Hamilton-Lauraville Main Street (HLMS) is a diverse community of businesses and residents joining together to create a thriving Harford Road. We are a Baltimore City Main Street program, following the national Main Street model and a partner of Healthy Neighborhoods Initiative, targeting investments and stabilizing middle neighborhoods. We provide quality of life experiences that retain residents and attract new neighbors, and create opportunities for businesses, the lifeblood of the community. As a Main Street program, HLMS has worked to assist existing businesses, bring in new businesses, facilitate facade grants for business and commercial property owners, beautify and replaced dead trees, and improve streetscaping, among many other activities.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The Project will eliminate the environmental and other negative conditions that a gas station creates. In its stead, the Project will create a front-facing retail asset to serve community needs in a manner that reflects both the character of the surrounding neighborhoods and HLMS's commitment to diversity, equity, and inclusion through a requirement that private partners affirm that commitment in both the development and leasing of the retail space.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$500,000
Design	\$100,000
Construction	\$500,000
Equipment	\$50,000
Total	\$1,150,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

State of Maryland Grant	\$350,000
Bank Financing	\$690,000
Private Funding	\$110,000
Total	\$1,150,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
5/2/2022	12/5/2022	4/3/2023	10/31/2023
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
110000.00	existing gas station - unknown		revitalized neighborhood retail -
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2014	\$250,000	For the acquisition, planning, design, construction, rep	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Hamilton-Lauraville Main Street, Inc. 3015 Hamilton Ave., 2d Floor Baltimore, MD 21214		4723 & 4725 Harford Rd. Baltimore, MD 21214	
20. Legislative District in Which Project is Located	45 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Daniel P. Doty, Executive Director	Has An Appraisal Been Done?	Yes/No
Phone:	4103197150		No
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
3 (estimated)	12		
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
One to four local neighborhood retail tenants	1 to 10 years		up to 6,000
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
N/A			
26. Building Square Footage:			
Current Space GSF	estimated 1,482 building/4,500 lot		
Space to be Renovated GSF			
New GSF	1,500 building + 4,500 lot		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1950 (est.)

28. Comments

This project is extremely important to the area because it will complete the transformation of a two-block section at the center of the Hamilton-Lauraville Main Street from an underutilized and derelict strip to a thriving anchor and retail destination.