

# State Of Maryland

## 2022 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
East Baltimore Neighborhood Development Fund		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
McCray		
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Baltimore City	\$500,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of properties in East Baltimore neighborhoods including; 4x4, South Clifton Park, and Berea		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Senator Cory McCray		cory.mccray@senate.state.md.us
HyeSook Chung, President		(443)-540-6113
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>The Baltimore Civic Fund, Inc. is an independent 501(c)(3) that operates as a fiscal sponsor for Baltimore City, enabling City agencies and departments to raise resources to supports its programs while ensuring proper financial controls and stewardship. We work in close partnership with Baltimore City and its partners to advance initiatives that reflect the Citys priorities and seek to improve the quality of life for all Baltimoreans. This project will be in partnership with Baltimore City Department of Housing and Community Development (DHCD). DHCD works to improve the quality of life for all Baltimore City residents by revitalizing and redeveloping communities and promoting access to quality affordable housing opportunities in safe, livable neighborhoods.</p>		

**11. Description and Purpose of Project** (Limit length to visible area)

The EBPDF will provide critical funding for the acquisition and stabilization of vacant properties, provide development incentives and support new and existing homeowners in historically disinvested East Baltimore neighborhoods including; 4x4, South Clifton Park, and Berea. The Civic Fund will partner with Baltimore City DHCD to implement a redevelopment strategy that will build from strength to create stable and thriving neighborhoods. This asset-based approach to community development identifies community assets and leverages these assets to maximize impact. This project will advance equity by supporting existing homeowners and ensuring these long-term residents benefit from rising values and improved conditions in the neighborhood. The preservation & creation of quality, affordable housing, both rental & homeownership opportunities, will be built-in to neighborhood planning from the outset to achieve successful and equitable mixed-income

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$300,000
<b>Design</b>	
<b>Construction</b>	\$200,000
<b>Equipment</b>	
<b>Total</b>	\$500,000

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

State Bond Bill	\$500,000
<b>Total</b>	\$500,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
N/A	N/A	TBD	TBD
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
0.00	N/A	N/A	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Baltimore Civic Fund, Inc. 1 N. Charles Street, Suite 1600 Baltimore, MD 21201		various	
<b>20. Legislative District in Which Project is Located</b>	45 - Baltimore City		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	HyeSook Chung	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	443-278-9487		No
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
1 N. Charles Street, Suite 1600 Baltimore, MD 21201			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
21	21	3400000.00	3400000.00
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			Yes
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	N/A		
<b>Space to be Renovated GSF</b>	N/A		
<b>New GSF</b>	N/A		

<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>	N/A
<b>28. Comments</b>	
<p>Number of staff listed above is for the City's Acquisition team which represents a portion of the Baltimore City DHCD Development Division. The Operating Budget is for the entire Development Division which includes a number of projects and initiatives outside of this project.</p>	