

# State Of Maryland

## 2022 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Akhmedova Ballet Academy 3rd studio expansion		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
Smith		
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Montgomery County	\$75,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of Akhmedova Ballet Academy facilities		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Senator Will Smith		Will.smith@senate.state.md.us
Jacqueline Akhmedova, President & Artistic Director		301-602-8222
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>The Akhmedova Ballet Academy provides the finest quality ballet training utilizing the Vaganova Ballet Method with personal and artistic mentoring. The training at ABA helps dancers develop into strong, fully developed artists. ABA has Professional Training Programs for students age 8 to 20. ABA facilitates students' ability to pursue their dreams as artists and dancers. ABA also established its first studio company to provide continued training and a step into the professional world by facilitating older dancers development in the Company. Many graduate from their schools wishing to pursue a career, but are not fully prepared or have a job ready. The studio company is the bridge from school to job, giving the dancers necessary tools, guidance, and mentorship to prepare them for company. The ABAs purpose is to teach, guide and prepare students for their future.</p>		

**11. Description and Purpose of Project (Limit length to visible area)**

The Purpose of this project is the build out a new studio. ABA has two beautiful state-of-the-art studios but with the recent influx of students, the school has developed the need for a new studio and support space. With a new studio, ABA would be able to offer more classes at different times, and accept more students while still maintaining the close and personal relationship of teacher and student that is so unique to ABA. This is a trait that is not offered much at other schools. They accept as many dancers as they can fit and the connection from student to teacher is lost in the crowd. Classes are kept very small so that the teacher can closely and personally correct each student and guide them in their growth. ABA does not wish to sacrifice this, but with new students and the productions that it will bring to the community, the school needs the addition of a new studio to foster this intimate instruction to continue to achieve such impressive results.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	\$8,000
<b>Construction</b>	\$150,000
<b>Equipment</b>	
<b>Total</b>	\$158,000

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

Akhmedova Ballet Academy cash on hand	\$83,000
<b>Total</b>	\$83,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
Dec. 2021	Feb. 15, 2022	April 2022	July 2022
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
0.00	25 students at project site, but	40 students at project site,	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
N/A			
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Akhmedova Ballet Foundation, Inc. DBA Akhmedova Ballet Academy 9511 St. Andrews Way Silver Spring, MD 20901		Akhmedova Ballet Academy 8505 Fenton St., Suite #206 Silver Spring, MD 20910	
<b>20. Legislative District in Which Project is Located</b>	20 - Montgomery County		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Jacqueline Akhmedova, President	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	301-602-8222		
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
1 full-time, 5 ~~	2 full-time, 5-6 ~~	377901.00	425000.00
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Lease
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
N/A			
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
Whole Foods Market Group, Inc.	5 years	Two 5 years renewal	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	6506		
<b>Space to be Renovated GSF</b>	2609		
<b>New GSF</b>	9115		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

2000

**28. Comments**

The Akhmedova Ballet Academy develops students, fosters young professional dancers, and educates the future teachers of ballet. It dedicates each day to pushing and mentoring these students and teachers. As it has begun to grow, it needs to expand so that it can maintain its quality training without giving sacrificing all that it stands for. An important focus of ABA has been the emphasis of small class sizes. This allows for the students to get one on one attention in their classes which leads to an increased improvement and development. With the lack of studio space, ABA cannot continue to grow and produce dancers, and productions for the community if there is not an ability for the addition of classes. If there were these classes, ABA would be able to open the school to allow for increased diversity in its acceptance of students from all areas in the country as well as the world. The first 11 dancers to graduate from ABA went on to join professional companies. Madame Akhmedova's reputation as a professional international dancer and now as a professional teacher is recognized around the dance world. ABAs location in the Silver Spring Arts & Entertainment District above Whole Foods is ideal for the urban vibrancy, the accessible transportation and for the support from local government that recognizes and appreciates what the arts brings to a community both in terms of economic vitality and desired quality of life.