

SENATE BILL 125

C1

2lr0552

(PRE-FILED)

By: **Senator Beidle**

Requested: September 24, 2021

Introduced and read first time: January 12, 2022

Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

2 **Revival of Nonstock and Religious Corporations**

3 FOR the purpose of establishing the number of annual reports that nonstock corporations
4 and religious corporations must file when filing articles of revival and past-due
5 annual reports online; and generally relating to the revival of nonstock corporations
6 and religious corporations.

7 BY repealing and reenacting, with amendments,
8 Article – Corporations and Associations
9 Section 3–509
10 Annotated Code of Maryland
11 (2014 Replacement Volume and 2021 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Corporations and Associations**

15 3–509.

16 (A) The Department may not accept articles of revival for record unless:

17 (1) **[All] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION,**
18 **ALL** annual reports required to be filed by the corporation or which would have been
19 required if the charter had not been forfeited are filed; and

20 (2) Unemployment insurance contributions, or reimbursement payments,
21 all State and local taxes, except taxes on real estate, and all interest and penalties due by
22 the corporation or which would have become due if the charter had not been forfeited are

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 paid, whether or not barred by limitations.

2 **(B) NOTWITHSTANDING SUBSECTION (A)(1) OF THIS SECTION, A NONSTOCK**
3 **CORPORATION OR RELIGIOUS CORPORATION THAT FILES ARTICLES OF REVIVAL**
4 **AND PAST-DUE ANNUAL REPORTS ONLINE IS REQUIRED TO FILE ONLY THE SEVEN**
5 **MOST RECENTLY DUE ANNUAL REPORTS REQUIRED TO BE FILED BY THE**
6 **CORPORATION OR WHICH WOULD HAVE BEEN REQUIRED IF THE CHARTER HAD NOT**
7 **BEEN FORFEITED.**

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 October 1, 2022.