

# HOUSE BILL 985

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HB 1299/21 – W&M

2lr0645

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By: **Delegates Walker, Amprey, Anderson, Anderton, Arentz, Arikan, Attar, Atterbeary, D. Barnes, Barve, Beitzel, Boteler, C. Branch, T. Branch, Bridges, Brooks, Buckel, Cardin, Carey, Carr, Chang, Charkoudian, Charles, Chisholm, Clark, Cox, Crosby, Crutchfield, Davis, Fennell, M. Fisher, W. Fisher, Fraser-Hidalgo, Ghrist, Grammer, Griffith, Harrison, Hartman, Holmes, Hornberger, Howard, Howell, Ivey, Jackson, Jacobs, D. Jones, R. Jones, Kipke, Korman, Landis, Lehman, Lierman, Lisanti, Long, Lopez, Love, Mautz, McComas, McKay, Moon, Morgan, Novotny, Otto, Parrott, Patterson, Pena-Melnyk, Qi, Queen, Reilly, Reznik, Rogers, Rose, Rosenberg, Saab, Sample-Hughes, Smith, Szeliga, Toles, Turner, Valderrama, Valentino-Smith, Washington, Wilkins, Williams, and Wilson**

Introduced and read first time: February 10, 2022

Assigned to: Ways and Means

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Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 7, 2022

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Education – Public High Schools – Financial Literacy Curriculum ~~and~~**  
3 **~~Graduation Requirement~~**

4 FOR the purpose of requiring the State Board of Education to develop curriculum content  
5 for a certain financial literacy course; requiring each county board of education to  
6 implement the financial literacy curriculum content in every public high school in  
7 the county; ~~requiring students to complete a certain course in order to graduate from~~  
8 ~~a public high school; repealing a provision of law requiring the State Department of~~  
9 Education to report on certain changes to financial literacy curricula at a certain  
10 interval; and generally relating to the development and implementation of a  
11 financial literacy curriculum ~~that is required for graduation from a~~ for public high  
12 ~~school~~ schools in the State.

13 BY repealing

14 Article – Education

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 Section 4-111.1  
 2 Annotated Code of Maryland  
 3 (2018 Replacement Volume and 2021 Supplement)

4 BY adding to  
 5 Article – Education  
 6 Section 7-205.5  
 7 Annotated Code of Maryland  
 8 (2018 Replacement Volume and 2021 Supplement)

9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
 10 That Section(s) 4-111.1 of Article – Education of the Annotated Code of Maryland be  
 11 repealed.

12 ~~SECTION 1.~~ SECTION 2. AND BE IT FURTHER ENACTED BY THE GENERAL ASSEMBLY  
 13 ~~OF MARYLAND,~~ That the Laws of Maryland read as follows:

14 **Article – Education**

15 **7-205.5.**

16 **(A) THE STATE BOARD SHALL DEVELOP CURRICULUM CONTENT FOR A**  
 17 ~~HALF-SEMESTER-LONG HALF-CREDIT~~ **COURSE IN FINANCIAL LITERACY.**

18 **(B) THE COURSE DEVELOPED BY THE STATE BOARD SHALL INCLUDE**  
 19 INSTRUCTIONAL CONTENT BASED ON THE STATE BOARD-APPROVED  
 20 INSTRUCTIONAL PROGRAM ON FINANCIAL LITERACY FOR HIGH SCHOOL STUDENTS,  
 21 IN EXISTENCE ON JUNE 30, 2022.

22 **(C) EACH COUNTY BOARD SHALL IMPLEMENT THE FINANCIAL LITERACY**  
 23 **CURRICULUM CONTENT DEVELOPED BY THE STATE BOARD** ~~UNDER SUBSECTION (A)~~  
 24 ~~OF THIS SECTION~~ **AND MAKE THE COURSE AVAILABLE TO STUDENTS IN EVERY**  
 25 **PUBLIC HIGH SCHOOL IN THE COUNTY.**

26 ~~(C) A STUDENT SHALL COMPLETE A COURSE IN FINANCIAL LITERACY IN~~  
 27 ~~ORDER TO GRADUATE FROM A PUBLIC HIGH SCHOOL.~~

28 ~~SECTION 2.~~ SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect  
 29 July 1, 2022.