HB0128/453524/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 128

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "applying" in line 4 down through "relief;" in line 5; in line 6, after "consumers" insert "relating to student education loan debt"; and strike in their entirety lines 11 through 25, inclusive, and substitute:

"BY renumbering

<u> Article – Financial Institutions</u>

Section 12–1001(l)

to be Section 12–1001(m)

Annotated Code of Maryland

(2020 Replacement Volume and 2021 Supplement)

BY repealing and reenacting, without amendments,

<u>Article – Financial Institutions</u>

Section 2–104.1(a)(1) and (3) and 12–1001(a)

Annotated Code of Maryland

(2020 Replacement Volume and 2021 Supplement)

BY adding to

<u>Article – Financial Institutions</u>

Section 12–1001(l) and 12–1012.1

Annotated Code of Maryland

(2020 Replacement Volume and 2021 Supplement)

BY repealing and reenacting, with amendments,

Article – Financial Institutions

Section 12–1012 and 12–1013

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<u>Annotated Code of Maryland</u> (2020 Replacement Volume and 2021 Supplement)".

AMENDMENT NO. 2

On page 2, strike in their entirety lines 1 and 2 and substitute:

"SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 12–1001(l) of Article – Financial Institutions of the Annotated Code of Maryland be renumbered to be Section(s) 12–1001(m).

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:".

On pages 2 through 5, strike in their entirety the lines beginning with line 4 on page 2 through line 18 on page 5, inclusive.

On page 5, after line 18, insert:

$^{\circ}2-104.1.$

- (a) (1) In this section the following words have the meanings indicated.
- (3) "Student education loan" means any loan, notwithstanding any election of law or designation of status in any contract, used for financing postsecondary education or other postsecondary school—related expenses.

<u>12–1001.</u>

- (a) In this subtitle the following words have the meanings indicated.
- (L) "STUDENT EDUCATION LOAN" HAS THE MEANING STATED IN § 2–104.1(A) OF THIS ARTICLE.".

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On page 7, in line 23, strike "(1)"; and strike in their entirety lines 26 through 28, inclusive.

On page 8, in line 25, strike "2." and substitute "3.".