

HB0107/623024/1

BY: Judicial Proceedings Committee

AMENDMENT TO HOUSE BILL 107
(Third Reading File Bill)

On page 5, strike in their entirety lines 13 through 16, inclusive, and substitute:

“(II) IF THE MOST RECENT RESERVE STUDY WAS AN INITIAL RESERVE STUDY, THE GOVERNING BODY SHALL, WITHIN 3 FISCAL YEARS FOLLOWING THE FISCAL YEAR IN WHICH THE INITIAL RESERVE STUDY WAS COMPLETED, ATTAIN THE ANNUAL RESERVE FUNDING LEVEL RECOMMENDED IN THE INITIAL RESERVE STUDY.”

On page 6, strike in their entirety lines 1 through 4, inclusive, and substitute:

“(2) IF THE MOST RECENT RESERVE STUDY WAS AN INITIAL RESERVE STUDY, THE GOVERNING BODY SHALL, WITHIN 3 FISCAL YEARS FOLLOWING THE FISCAL YEAR IN WHICH THE INITIAL RESERVE STUDY WAS COMPLETED, ATTAIN THE ANNUAL RESERVE FUNDING LEVEL RECOMMENDED IN THE INITIAL RESERVE STUDY.”

On page 9, strike in their entirety lines 3 through 6, inclusive, and substitute:

“(2) IF THE MOST RECENT RESERVE STUDY WAS AN INITIAL RESERVE STUDY, THE GOVERNING BODY SHALL, WITHIN 3 FISCAL YEARS FOLLOWING THE FISCAL YEAR IN WHICH THE INITIAL RESERVE STUDY WAS COMPLETED, ATTAIN THE ANNUAL RESERVE FUNDING LEVEL RECOMMENDED IN THE INITIAL RESERVE STUDY.”