

SB0542/783121/1

BY: Budget and Taxation Committee

AMENDMENT TO SENATE BILL 542

(First Reading File Bill)

On page 2, in line 5, strike “AND”; in line 9, after “AWARD” insert “; AND”

3. EXECUTED ON OR AFTER OCTOBER 1, 2022;

and in line 22, strike “45” and substitute “30”.

On page 3, strike in their entirety lines 4 through 8, inclusive, and substitute

(1) GRANTS MADE BY:

(I) THE STATE HIGHER EDUCATION SYSTEM;

(II) THE DEPARTMENT OF TRANSPORTATION;

(III) THE MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION;

(IV) THE MARYLAND DEPARTMENT OF LABOR;

(V) THE DEPARTMENT OF COMMERCE;

(VI) THE DEPARTMENT OF NATURAL RESOURCES;

(VII) THE MARYLAND DEPARTMENT OF EMERGENCY MANAGEMENT;

(VIII) THE MARYLAND ENERGY ADMINISTRATION; OR

(IX) A UNIT IN THE JUDICIAL BRANCH OF STATE GOVERNMENT; OR

(2) GRANTS FUNDED FROM GENERAL OBLIGATION BOND PROCEEDS OR FROM A GENERAL FUND CAPITAL APPROPRIATION TO THE BOARD OF PUBLIC WORKS.”;

and in line 19, strike “45” and substitute “30”.

On page 4, after line 8, insert:

“(4) INTEREST FOR WHICH A STATE GRANT-MAKING ENTITY IS LIABLE UNDER THIS SUBSECTION:

(I) SHALL BE PAID FROM THE STATE GRANT-MAKING ENTITY’S OPERATING BUDGET; AND

(II) MAY NOT BE PAID FROM FUNDS APPROPRIATED TO FUND A GRANT.”.