

HB0740/323124/1

BY: Delegate Chisholm

AMENDMENTS TO HOUSE BILL 740
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, after “assessment,” insert “prohibiting the Chief Investment Officer from divesting from a certain company solely on the basis of investment climate risk”.

AMENDMENT NO. 2

On page 4, in line 14, after “(C)” insert “**(1)**”; in lines 17 and 19, strike “**(1)**” and “**(2)**”, respectively, and substitute “**(I)**” and “**(II)**”, respectively; in line 19, before “MAY” insert “**EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION,**”; and after line 20, insert:

“(2) THE CHIEF INVESTMENT OFFICER MAY NOT DIVEST FROM A COMPANY THAT PRIMARILY ENGAGES IN OIL PRODUCTION AND NATURAL GAS PRODUCTION IN THE UNITED STATES SOLELY ON THE BASIS OF INVESTMENT CLIMATE RISK.”