

State Of Maryland

2021 Bond Initiative Fact Sheet

1. Name Of Project		
Studio 541 Museum		
2. Senate Sponsor	3. House Sponsor	
Sydnor		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$193,400	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Studio 541 Museum		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Senator Sydnor		charles.sydnor@senate.state.md.us
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Studio 541 is a contemporary museum that is committed to highlighting the hard work and dedication of local (Baltimore) heroes that have impacted the lives of others with great courage, strength and purpose. Located in Baltimore Citys Black Art and Entertainment District, Studio 541 is a non profit initiative that is proud to support community based organizations and local charities.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The purpose and intent of this project is as follows: 1. To use our platform to highlight selfless service within the community and encourage, motivate, and inspire the next generation of leaders. 2. To stimulate an interest and highlight the importance of having community development and involvement. 3. To support and work collaboratively with other nonprofit and charitable organizations dedicated to humanitarianism. Studio 541s contemporary studio will display pictures, painting, sculptures, materials, methods, concepts, and subjects of activism. Studio 541 will feature special exhibits such as Hall of Heroes honoring fallen Maryland National Guard and Reserve soldiers. We are proud to pay tribute to the veterans that have not only served our country but have paid the ultimate sacrifice.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$88,900
Construction	\$104,500
Equipment	\$102,150
Total	\$295,550

13. Proposed Funding Sources - (List all funding sources and amounts.)

The Blocker Family Foundation	\$51,075
Beauty Plus	\$51,075
Bond Initiative	\$193,400
Total	\$295,550

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
TBD	TBD	TBD	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Odell Blocker 1223 E Lanvale St Baltimore, MD 21202		541 Wilson St Baltimore 21217	
20. Legislative District in Which Project is Located	44A - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			No
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	1362		
Space to be Renovated GSF	1362		
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2021

28. Comments

Regarding Section 12: Estimated Capital Costs

The cost provided for "equipment" are estimated at \$75 per square foot.

*This estimate includes exhibits, designs, structures, and audio visualization equipment.