

State Of Maryland 2021 Bond Initiative Fact Sheet

1. Name Of Project		
HOPE Center		
2. Senate Sponsor	3. House Sponsor	
Eckardt		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Talbot County	\$150,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the HOPE Center		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Senator Eckardt		adelaide.eckardt@senate.state.md.us
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The Foundation of HOPE was founded in 2013 and launched the Economic Development & Empowerment Program. The program mission is to help young girls living in low-to-moderate households lead productive lives in their community by providing cultural, social and educational development. children are our future and we must prepare them early to be great future leaders. The goal is to encourage them to be viable contributors to the workforce, help build a stronger community and provide self-sufficiency tools. The weekly after-school program covers low self-esteem, bullying, social media, workforce development, economic and community development, entrepreneurship, financial literacy and more.</p>		

11. Description and Purpose of Project (Limit length to visible area)

To purchase and renovate a building for our program. During Covid our programming came to an immediate stop. We partner with the local Middle School to provide programming and even before Covid-19, space was becoming less available in the school. When Covid hit we realized, we needed to acquire our own space to support our efforts and expand. Our program has grown each year and in order for us to accommodate the need, we must purchase a building. The building will allow us to raise more money and hire employees to create jobs.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$475,000
Design	\$75,000
Construction	\$125,000
Equipment	\$50,000
Total	\$725,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Private Donors	\$550,000
United Fund	\$25,000
Bond Request	\$150,000
Total	\$725,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
TBD	TBD	TBD	10/1/2021
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
250000.00	25	50	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Foundation of H.O.P.E., Inc. 8671 Camac Street P.O. Box 1604 Easton, MD 21601		101 W. Earle Avenue Easton, MD 21601	
20. Legislative District in Which Project is Located	37B - Caroline, Dorchester, Talbot, and Wicomico Counties		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Keasha N. Haythe	Has An Appraisal Been Done?	Yes/No
Phone:	410-443-9936		No
Address:		If Yes, List Appraisal Dates and Value	
8671 Camac Street Easton, MD 21601			

24. Impact of Project on Staffing and Operating Cost at Project Site				
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget	
1	2	75000.00	150000.00	
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)				
A. Will the grantee own or lease (pick one) the property to be improved?			Own	
B. If owned, does the grantee plan to sell within 15 years?			No	
C. Does the grantee intend to lease any portion of the property to others?			No	
D. If property is owned by grantee any space is to be leased, provide the following:				
Lessee		Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:				
Name of Leaser		Length of Lease	Options to Renew	
26. Building Square Footage:				
Current Space GSF		4,760		
Space to be Renovated GSF		4,760		
New GSF		4,760		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	1900
28. Comments	
<p>Obtaining a bond bill to assist with purchase and renovation of this building would impact our community and program greatly. We are one of two black owned non-profit organizations in Easton. Servicing the minority community population and those living in low-to-moderate-income households is a priority for us and this bond bill will help us accomplish this goal.</p>	