

# SENATE BILL 933

I1, C8

1lr2957

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By: **Senator Benson**

Introduced and read first time: February 10, 2021

Assigned to: Rules

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## A BILL ENTITLED

1 AN ACT concerning

2 **Financial Regulation – Access to Banking and Financial Services – Reporting**

3 FOR the purpose of requiring the Commissioner of Financial Regulation to submit a certain  
4 report that analyzes the banking environment in the State to the General Assembly  
5 on or before a certain date; and generally relating to banking and financial services.

6 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
7 That:

8 (a) On or before December 31, 2021, the Commissioner of Financial Regulation  
9 shall submit to the General Assembly, in accordance with § 2–1257 of the State  
10 Government Article, a report that analyzes the banking environment in the State.

11 (b) The report shall:

12 (1) include the number and types of State and federal banks and other  
13 financial institutions by jurisdiction;

14 (2) identify banking deserts in the State where citizens have limited access  
15 to financial services or are living in areas without a credit union or bank branch; and

16 (3) recommend strategies to ensure residents of underserved jurisdictions  
17 have access to financial services.

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
19 1, 2021.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

